

MODERATE ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE
YEAR ENDED 31 MARCH 2004

COMPANY REGISTRATION NUMBER 3097434



MODERATE ESTATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

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MODERATE ESTATES LIMITED
ABBREVIATED BALANCE SHEET

31 MARCH 2004

| | Note | 2004 £ | £ | 2003 £ | £ |
|---|----------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | 2 | | | | |
| Tangible assets | | | 2,182 | | 2,910 |
| CURRENT ASSETS | | | | | |
| Debtors | | 50 | | - | |
| Cash at bank and in hand | | <u>50,179</u> | | <u>-</u> | |
| | | 50,229 | | - | |
| CREDITORS: Amounts falling due within one year | | <u>80,415</u> | | <u>78,204</u> | |
| NET CURRENT LIABILITIES | | | <u>(30,186)</u> | | <u>(78,204)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(28,004)</u> | | <u>(75,294)</u> |

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

MODERATE ESTATES LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2004

| | Note | 2004 £ | 2003 £ |
|--------------------------------|------|-----------------|-----------------|
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>(28,104)</u> | <u>(75,394)</u> |
| DEFICIENCY | | <u>(28,004)</u> | <u>(75,294)</u> |


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 31.1.05.....


MRS J LIEBENTHAL
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

MODERATE ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard No. 1 "Cash flow statements".

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|----------------|-------|
| Motor Vehicles | - 25% |
| Equipment | - 25% |

In accordance with Statement of Standard Accounting Practice No. 19, no depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 1985, for all properties to be depreciated, is necessary, as the director considers that this accounting policy results in the financial statements giving a true and fair view.

MODERATE ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2004

2. FIXED ASSETS

| | Tangible Assets £ |
|-----------------------------------|----------------------------------|
| COST | |
| At 1 April 2003 and 31 March 2004 | <u>8,620</u> |
| DEPRECIATION | |
| At 1 April 2003 | 5,710 |
| Charge for year | <u>728</u> |
| At 31 March 2004 | <u>6,438</u> |
| NET BOOK VALUE | |
| At 31 March 2004 | <u>2,182</u> |
| At 31 March 2003 | <u>2,910</u> |

3. SHARE CAPITAL

Authorised share capital:

| | 2004 £ | 2003 £ |
|--------------------------------|-------------------|-------------------|
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

Allotted, called up and fully paid:

| | 2004 No. | £ | 2003 No. | £ |
|----------------------------|---------------------|-------------------|---------------------|-------------------|
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |

4. CONTROLLING PARTY

The company is controlled by Mrs J Liebenthal by virtue of her shareholdings.