

MODERATE ESTATES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE
YEAR ENDED 31 MARCH 2002

COMPANY NO: 3097434



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MODERATE ESTATES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2002

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MODERATE ESTATES LIMITED
ABBREVIATED BALANCE SHEET
AS AT
31 MARCH 2002

	Note	2002 £	£	2001 £	£
FIXED ASSETS	2				
Tangible assets			2,920		3,893
CURRENT ASSETS					
Debtors		91		128	
Cash at bank and in hand		<u>41</u>		<u>2</u>	
		132		130	
CREDITORS: Amounts falling due within one year		<u>(67,995)</u>		<u>(60,456)</u>	
NET CURRENT LIABILITIES			<u>(67,863)</u>		<u>(60,326)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(64,943)</u>		<u>(56,433)</u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these Financial Statements.

MODERATE ESTATES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

AS AT

31 MARCH 2002

	Note	2002 £	2001 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and Loss Account		<u>(65,043)</u>	<u>(56,533)</u>
DEFICIENCY		<u>(64,943)</u>	<u>(56,433)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These Financial Statements were approved and signed by the director on 29-1-03



MRS J LIEBENTHAL
Director

The notes on pages 3 to 4 form part of these Financial Statements.

MODERATE ESTATES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), subject to the departures referred to below.

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard No. 1 "Cash flow statements".

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- (25 % Reducing Balance)
Equipment	- (25 % Reducing Balance)

In accordance with Statement of Standard Accounting Practice No. 19, no depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 1985, for all properties to be depreciated, is necessary, as the director considers that this accounting policy results in the financial statements giving a true and fair view.

Acquisitions and disposals of properties

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

Format of the Financial Statements

The financial statements are presented in accordance with the format prescribed by Schedule 4 Companies Act 1985 with suitable adaptation thereof which the director considers to be appropriate having regard to the nature of the company's activities.

MODERATE ESTATES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2002

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2001 and 31 March 2002	<u>12,161</u>
DEPRECIATION	
At 1 April 2001	8,268
Charge for year	973
At 31 March 2002	<u>9,241</u>
NET BOOK VALUE	
At 31 March 2002	<u>2,920</u>
At 31 March 2001	<u>3,893</u>

3. SHARE CAPITAL

Authorised share capital:

	2002 £	2001 £
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2002 £	2001 £
Ordinary share capital	<u>100</u>	<u>100</u>