

Registered Number 03096893

CHEMQUEST LIMITED

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	2,975	1,470
		<u>2,975</u>	<u>1,470</u>
Current assets			
Stocks		6,245	3,366
Debtors		252,142	307,744
Cash at bank and in hand		167,131	17,693
		<u>425,518</u>	<u>328,803</u>
Creditors: amounts falling due within one year		<u>(369,397)</u>	<u>(266,860)</u>
Net current assets (liabilities)		<u>56,121</u>	<u>61,943</u>
Total assets less current liabilities		<u>59,096</u>	<u>63,413</u>
Total net assets (liabilities)		<u>59,096</u>	<u>63,413</u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		49,096	53,413
Shareholders' funds		<u>59,096</u>	<u>63,413</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 June 2014

And signed on their behalf by:

Y Hayes, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Plant and machinery- 33% Reducing balance

Fixtures, fittings and equipment- 15% Reducing balance

Other accounting policies

Stock and work in progress:

Stock and work in progress are valued at the lower of cost and net realisable value.

Deferred taxation:

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Foreign currency translation:

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 October 2012	39,944
Additions	1,953
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>41,897</u>
Depreciation	
At 1 October 2012	38,474
Charge for the year	448
On disposals	-
At 30 September 2013	<u>38,922</u>
Net book values	
At 30 September 2013	<u>2,975</u>
At 30 September 2012	<u>1,470</u>

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