

Registered Number 03096893

CHEMQUEST LIMITED

Abbreviated Accounts

30 September 2012

Abbreviated Balance Sheet as at 30 September 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	1,470	1,664
		<u>1,470</u>	<u>1,664</u>
Current assets			
Stocks		3,366	9,569
Debtors		307,744	229,609
Cash at bank and in hand		17,693	168,151
		<u>328,803</u>	<u>407,329</u>
Creditors: amounts falling due within one year		<u>(266,860)</u>	<u>(343,816)</u>
Net current assets (liabilities)		<u>61,943</u>	<u>63,513</u>
Total assets less current liabilities		<u>63,413</u>	<u>65,177</u>
Total net assets (liabilities)		<u><u>63,413</u></u>	<u><u>65,177</u></u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		53,413	55,177
Shareholders' funds		<u><u>63,413</u></u>	<u><u>65,177</u></u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 June 2013

And signed on their behalf by:

Y Hayes, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Plant and machinery- 33% reducing balance

Fixtures, fittings & equipment- 15% reducing balance

Other accounting policies

Stock and work in progress- Work in progress is valued at the lower of cost and net realisable value.
Deferred taxation- Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Foreign currency translation- Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences in foreign currencies are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 October 2011	39,626
Additions	318
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2012	<u>39,944</u>
Depreciation	
At 1 October 2011	37,962
Charge for the year	512
On disposals	-
At 30 September 2012	<u>38,474</u>
Net book values	
At 30 September 2012	<u>1,470</u>
At 30 September 2011	<u>1,664</u>

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