

3096874

# **United Delaware Investments Limited**

## **Financial Statements**

31 December 2007

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COMPANIES HOUSE

# United Delaware Investments Limited

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Registered No 3096874

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## **Directors**

UNM Investments Limited  
Crosswall Nominees Limited

## **Secretary**

Crosswall Nominees Limited

## **Registered office**

Ludgate House  
245 Blackfriars Road  
London  
SE1 9UY

## Directors' report

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2007

### Principal activity and business review

During the year the company did not trade, incurred no liabilities and consequently made neither profit nor loss. Therefore, no profit and loss account and statement of the total recognised gains and losses have been presented. The company is expected to remain inactive for the foreseeable future.

### Dividends

The directors do not recommend payment of a dividend for the year ended 31 December 2007 (2006 £nil).

### Events after the balance sheet date

On 1 July 2008 the ultimate parent undertaking changed from United Business Media plc (now United Business Media (unlimited)) to United Business Media Limited ("UBML").

### Directors

The directors who served the company during the year were as follows:

UNM Investments Limited  
Crosswall Nominees Limited

### Laying of reports and accounts

The company has passed an elective resolution dispensing with the requirements to lay reports and accounts before the company in a general meeting.

Under the provisions of Section 253 (2) of the Companies Act 1985, a member has the right to require the reports and accounts to be laid before the company in a general meeting. The member must deposit notice of intention to exercise such right at the registered office of the company within 28 days of the date of this report.

### Auditors

The company has exercised its entitlement under Section 250 Companies Act 1985 to dispense with the requirement to appoint auditors.

By order of the board



For and on behalf of  
Crosswall Nominees Limited  
Secretary

Date

19 SEP 2008

## Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Balance sheet

at 31 December 2007

	Notes	2007 £'000	2006 £'000
<b>Fixed assets</b>			
Investments	3	1,164	1,164
<b>Current assets</b>			
Debtors	4	246	246
<b>Creditors</b> Amounts falling due within one year	5	(4)	(4)
<b>Net current assets</b>		242	242
<b>Net assets</b>		1,406	1,406
<b>Capital and reserves</b>			
Called up share capital	6	-	-
Share premium account		1,164	1,164
Profit and loss account		242	242
		1,406	1,406

For the year ended 31 December 2007 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985,
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements on pages 4 to 7 were approved by the Board of Directors and were signed on its behalf by

*Rachael Conry*

For and on behalf of  
UNM Investments Limited  
Director

Date 19 SEP 2008

## Notes to the financial statements

at 31 December 2007

### 1. Accounting policies

#### *Basis of preparation*

The directors have prepared these financial statements on the going concern basis, in accordance with applicable accounting standards in the United Kingdom

#### *Accounting convention*

The financial statements are prepared under the historical cost convention in accordance with applicable accounting standards.

The company has exercised its entitlement under s228 of the Companies Act 1985 to dispense with the requirement to prepare group accounts as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its ultimate parent. Consequently the financial statements present information about the company as an individual undertaking and not about its group.

#### *Statement of cash flows*

The company has taken advantage of the exemption available under FRS 1 not to prepare a statement of cash flows on the grounds that the company is wholly owned and its parent publishes consolidated financial statements.

#### *Investments*

Investments are stated at cost less provision for any impairment in value.

### 2. Employees and directors

#### *(a) Employee information*

The company had no employees in the year (2006: nil)

#### *(b) Directors' emoluments*

None of the directors received any emoluments for their services to the company during the year (2006: £nil)

## Notes to the financial statements

at 31 December 2007

### 3. Investments

	<i>Investment in subsidiaries</i>
<b>Cost</b>	<b>£'000</b>
At 1 January 2007 and 31 December 2007	<u>1,164</u>

At 31 December 2007 the company owned the following investments

<i>Name of company</i>	<i>Holding</i>	<i>Proportion of voting rights and shares held</i>	<i>Nature of business</i>
UBM Delaware LLC	£1 ordinary shares	1%	Holding company

In the opinion of the directors the aggregate value of the company's interest in its subsidiary undertakings is not less than the amount stated in the balance sheet

### 4. Debtors

	<i>2007</i>	<i>2006</i>
	<i>£'000</i>	<i>£'000</i>
<b><i>Amounts falling due within one year</i></b>		
Amounts owed by fellow group undertakings	<u>246</u>	<u>246</u>
Amounts owed by fellow group undertakings are unsecured, interest free and repayable on demand		

### 5. Creditors

	<i>2007</i>	<i>2006</i>
	<i>£'000</i>	<i>£'000</i>
<b><i>Amounts falling due within one year:</i></b>		
Amounts owed to fellow group undertakings	<u>4</u>	<u>4</u>
Amounts owed to fellow group undertakings are unsecured, interest free and repayable on demand		

### 6. Called up share capital

	<i>2007</i>	<i>2006</i>
	<i>£'000</i>	<i>£'000</i>
<b><i>Authorised</i></b>		
1,000 ordinary shares of £1 each (2006: 1,000)	<u>1</u>	<u>1</u>
<b><i>Allotted, called up and fully paid</i></b>		
102 ordinary shares of £1 each (2006: 102)	<u>-</u>	<u>-</u>

## **Notes to the financial statements**

at 31 December 2007

### **7. Related party transactions**

The company has taken advantage of the exemption available under FRS 8 not to disclose transactions with other members of the UBM group, or investees of the group qualifying as related parties, as it is a wholly owned subsidiary of a parent publishing consolidated financial statements

### **8. Ultimate parent undertaking and controlling party**

The immediate parent undertaking is United Delaware Finance Limited, which is registered in England and Wales

From 1 July 2008 the ultimate parent undertaking and controlling party is United Business Media Limited ("UBML"), registered in Jersey and resident in Ireland. Prior to this date the ultimate parent undertaking and controlling party was United Business Media plc (now United Business Media (unlimited)), registered in England and Wales. UBML is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the financial statements for UBML can be obtained from the secretary at 68 Merrion Square, Dublin 2, Ireland