

Registered number: 03096753

QUADREX COMPUTING LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

Prepared By:

Brody Lee Kershaw Ltd

Chartered Accountants

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Manchester

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QUADREX COMPUTING LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 October 2014

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~~The company's registered number is 03096753~~

QUADREX COMPUTING LTD

Registered Number: 03096753

BALANCE SHEET AT 31 OCTOBER 2014

	2014	2013
Notes	£	£

FIXED ASSETS

Tangible assets	2	433	327
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CURRENT ASSETS

Debtors (amounts falling due within one year)	3	18,409	20,385
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Cash at bank and in hand		<u>8,765</u>	<u>6,554</u>
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		27,174	26,939
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CREDITORS: Amounts falling due within one year		<u>26,997</u>	<u>26,967</u>
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NET CURRENT ASSETS / (LIABILITIES)		<u>177</u>	<u>(28)</u>
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TOTAL ASSETS LESS CURRENT LIABILITIES		<u>610</u>	<u>299</u>
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CAPITAL AND RESERVES

Called up share capital	4	100	100
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Profit and loss account		<u>510</u>	<u>199</u>
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SHAREHOLDERS' FUNDS		<u>610</u>	<u>299</u>
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For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 7 July 2015 and signed on their behalf by

Philip Clayton

Director

QUADREX COMPUTING LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 25%
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1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of services supplied by the company, net of value added tax.

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2. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 1 November 2013	777	777
Additions	250	250
At 31 October 2014	<u>1,027</u>	<u>1,027</u>
Depreciation		
At 1 November 2013	450	450
For the year	144	144
At 31 October 2014	<u>594</u>	<u>594</u>
Net Book Amounts		
At 31 October 2014	<u>433</u>	<u>433</u>
At 31 October 2013	<u>327</u>	<u>327</u>

3. DEBTORS

	2014 £	2013 £
Amounts falling due within one year:		
Trade debtors	2,880	6,015
Other Tax	3,337	1,100
Other debtors	<u>12,192</u>	<u>13,270</u>
	<u>18,409</u>	<u>20,385</u>

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

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5. CONTROLLING PARTY

Mr Clayton, a director, together with members of his close family, control the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.