

Registered Number 03096753

QUADREX COMPUTING LIMITED

Abbreviated Accounts

31 October 2011

**QUADREX COMPUTING LIMITED**

**Registered Number 03096753**

**Balance Sheet as at 31 October 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	142	189
		<u>142</u>	<u>189</u>
<b>Current assets</b>			
Debtors	3	15,758	25,305
Cash at bank and in hand		6,640	
Total current assets		<u>22,398</u>	<u>25,305</u>
<b>Creditors: amounts falling due within one year</b>	4	(21,761)	(24,760)
<b>Net current assets (liabilities)</b>		637	545
<b>Total assets less current liabilities</b>		<u>779</u>	<u>734</u>
<b>Total net assets (liabilities)</b>		<u>779</u>	<u>734</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		679	634
<b>Shareholders funds</b>		<u>779</u>	<u>734</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 June 2012

And signed on their behalf by:

**P Clayton, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% reducing balance

2 **Tangible fixed assets**

	Equipment	Total
Cost	£	£
At 01 November 2010	448	448
Additions	0	0
Disposals	0	0
At 31 October 2011	<u>448</u>	<u>448</u>
	-	-
Depreciation		
At 01 November 2010	259	259
Charge for year	47	47
On disposals	0	0
At 31 October 2011	<u>306</u>	<u>306</u>
	-	-
Net Book Value		
At 31 October 2011	142	142
At 31 October 2010	<u>189</u>	<u>189</u>
	-	-

3 **Debtors**

	2011	2010
	£	£
Trade debtors	3,837	2,218
Prepayments and accrued income	5,064	5,064
Other debtors	<u>6,857</u>	<u>18,023</u>
	15,758	25,305

4 **Creditors: amounts falling  
due within one year**

	2011	2010
	£	£
Bank loans and overdrafts	16	2,442
Taxation and Social Security	21,254	21,833
Other creditors	491	485
	<u>21,761</u>	<u>24,760</u>

5 **Share capital**

	2011	2010
	£	£
<b>Authorised share capital:</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100

6 **Controlling Party**

Mr Clayton, a director, together with members of his close family, control the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital.