

Registered Number: 3096753

England and Wales 7697

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QUADREX COMPUTING LIMITED

ABBREVIATED ACCOUNTS

31ST OCTOBER 2007

--- XXX ---

SATURDAY



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A52

26/07/2008

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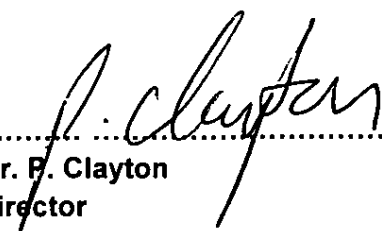
COMPANIES HOUSE

BALANCE SHEET AS AT 31ST OCTOBER 2007

| | <u>Notes</u> | <u>2007</u> <u>£</u> | <u>2006</u> <u>£</u> |
|--|--------------|-------------------------|-------------------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 10599 | 13292 |
| Cash at Bank | | 6468 | 919 |
| | | ----- | ----- |
| | | 17067 | 14211 |
| CREDITORS Amounts Falling Due Due Within One Year | 5 | 16199 | 13559 |
| | | ----- | ----- |
| NET CURRENT ASSETS | | 868 | 652 |
| | | ----- | ----- |
| CAPITAL AND RESERVES | | | |
| Called Up Share Capital | 6 | 100 | 100 |
| Profit and Loss Account | | 768 | 552 |
| | | ----- | ----- |
| | | 868 | 652 |
| | | ----- | ----- |

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st October 2007 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

X  X
.....
Mr. P. Clayton
Director

Approved by the Board:

19th June 2008

NOTES TO THE ACCOUNTS - 31ST OCTOBER 2007**1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005)

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably Where material, provisions are calculated on a discounted basis

Revenue

Revenue - described as turnover - is the value of work (net of VAT) performed during the year with respect to services

Deferred Taxation

In the opinion of the directors no liability will arise in the foreseeable future Therefore no provision is made

2 OPERATING PROFIT

The operating profit is stated after charging:

| | <u>2007</u> | <u>2006</u> |
|-----------------------|--------------|-------------|
| Directors' Emoluments | 11210 | 10538 |
| | ----- | ----- |

3 DIVIDENDS

| | <u>2007</u> | <u>2006</u> |
|------------------------------------|--------------|-------------|
| Dividend on Ordinary Shares - Paid | 46000 | 33000 |
| | ----- | ----- |

4 DEBTORS

| | <u>2007</u> | <u>2006</u> |
|------------------------|--------------|-------------|
| Trade Debtors | 2430 | 0 |
| Taxation | 2342 | 863 |
| Directors Loan Account | 5827 | 12429 |
| | ----- | ----- |
| | 10599 | 13292 |
| | ----- | ----- |

NOTES TO THE ACCOUNTS - 31ST OCTOBER 2007

| | | | |
|----------|--|--------------------|--------------------|
| 5 | CREDITORS: Amounts Falling Due Within One Year: | <u>2007</u> | <u>2006</u> |
| | Bank Overdraft | 13 | 13 |
| | Corporation Tax | 11444 | 10022 |
| | Social Security and Other Taxes | 3935 | 3079 |
| | Accruals | 807 | 445 |
| | | ----- | ----- |
| | | 16199 | 13559 |
| | | ----- | ----- |
| 6 | CALLED UP SHARE CAPITAL | <u>2007</u> | <u>2006</u> |
| | Authorised | | |
| | 100 ordinary shares of £1 each | 100 | 100 |
| | | ----- | ----- |
| | Allotted, called up and fully paid | | |
| | 100 ordinary shares of £1 each | 100 | 100 |
| | | ----- | ----- |

7 RELATED PARTY TRANSACTIONS

Mr Clayton, a director, together with members of his close family, control the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital