

Registered Number: 3096753

England and Wales 7697

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QUADREX COMPUTING LIMITED

ABBREVIATED ACCOUNTS

31ST OCTOBER 2005

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BALANCE SHEET AS AT 31ST OCTOBER 2005

	<u>Notes</u>	<u>2005</u> <u>£</u>	<u>2004</u> <u>£</u>
CURRENT ASSETS			
Debtors	4	7376	6044
Cash at Bank		2717	1309
		-----	-----
		10093	7353
CREDITORS Amounts Falling Due			
Due Within One Year	5	9510	6814
		-----	-----
NET CURRENT ASSETS		583	539
		-----	-----
CAPITAL AND RESERVES			
Called Up Share Capital	6	100	100
Profit and Loss Account		483	439
		-----	-----
SHAREHOLDERS' FUNDS		583	539
(including non-equity interests)		-----	-----

BALANCE SHEET AS AT 31ST OCTOBER 2005 (CONTINUED)
DIRECTORS STATEMENTS REQUIRED BY SECTION 249B(4)

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31st October 2005; and
- (c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the Board of Directors


X X
Mr. P. Clayton
Director

Approved by the Board: 1st August 2006

NOTES TO THE ACCOUNTS - 31ST OCTOBER 2005**1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

Turnover

Turnover represents net invoiced fees, excluding value added tax.

Deferred Taxation

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made.

2 OPERATING PROFIT

The operating profit is stated after charging:

	<u>2005</u>	<u>2004</u>
Directors' Emoluments	10149	9412
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3 DIVIDENDS

	<u>2005</u>	<u>2004</u>
Dividend on Ordinary Shares - Paid	28000	21500
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4 DEBTORS

	<u>2005</u>	<u>2004</u>
Taxation	863	863
Directors Loan Account	6513	5181
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	7376	6044
	-----	-----

5 CREDITORS: Amounts Falling Due Within One Year:

	<u>2005</u>	<u>2004</u>
Bank Overdraft	13	0
Corporation Tax	6410	4453
Social Security and Other Taxes	2677	2218
Accruals	410	143
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	9510	6814
	-----	-----

NOTES TO THE ACCOUNTS - 31ST OCTOBER 2005

6	CALLED UP SHARE CAPITAL	<u>2005</u>	<u>2004</u>
	Authorised		
	100 ordinary shares of £1 each	100	100
		-----	-----
	Allotted, called up and fully paid		
	100 ordinary shares of £1 each	100	100
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7 RELATED PARTY TRANSACTIONS

Mr. Clayton, a director, together with members of his close family, control the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital.