

Company Registration No. 03095801 (England and Wales)

MOS METAL STEEL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011



MOS METAL STEEL LIMITED

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MOS METAL STEEL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 €	€	2010 €	€
Fixed assets					
Tangible assets	2	1,691,765		1,691,765	
Investments	2	7		7	
		<u>1,691,772</u>		<u>1,691,772</u>	
Current assets					
Debtors		14,500		-	
Cash at bank and in hand		814		3,684	
		<u>15,314</u>		<u>3,684</u>	
Creditors amounts falling due within one year		<u>(1,843,647)</u>		<u>(1,828,839)</u>	
Net current liabilities		<u>(1,828,333)</u>		<u>(1,825,155)</u>	
Total assets less current liabilities		<u>(136,561)</u>		<u>(133,383)</u>	
Capital and reserves					
Called up share capital	3	1,600		1,600	
Profit and loss account		<u>(138,161)</u>		<u>(134,983)</u>	
Shareholders' funds		<u>(136,561)</u>		<u>(133,383)</u>	

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28/12/2012


 Lambda Directors Limited
 Director

Company Registration No. 03095801

MOS METAL STEEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis. The company has obtained undertakings from its shareholders that they will continue to support the company for the foreseeable future and meet all third party liabilities as they fall due. Given this undertaking, the directors consider it appropriate to adopt a going concern basis in preparing the financial statements.

1.2 Turnover

Turnover represents rent receivable

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Foreign currency translation

The accounts are stated in Euros. Monetary assets and liabilities denominated in other currencies are translated into Euros at the rates of exchange ruling at the balance sheet date. Transactions in other currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets	Investments	Total
	€	€	€
Cost			
At 1 January 2011 & at 31 December 2011	1,691,765	7	1,691,772
At 31 December 2010	1,691,765	7	1,691,772

Unlisted investments represent a 5% investment in a partnership

MOS METAL STEEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

3	Share capital	2011 €	2010 €
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,600	1,600
