THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

COMPLIANCE STATEMENT

OF

SPEEDYPAPER LIMITED

(the "Company")

MADE UNDER AND FOR THE PURPOSE OF SECTION 644(5) OF THE COMPANIES ACT 2006

We,

Edward Alexander Gretton, Seyda Pırınccıoglu and David Jonathan Clarke,

being all the directors of the Company, do hereby confirm that the solvency statement made by us on 11 October 2011 under section 643 of the Companies Act 2006 was

- 1 made not more than 15 days before the date on which the written resolution to which that solvency statement related was passed, and
- 2 provided to the members in accordance with section 642(2) of the Companies Act 2006

Dated this 11th day of October 2011

Edward Alexander Gretton

David Jonathan Clarke

Seyda Pirınccıoglu

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