

Registered number  
3095314

Wasdale Limited  
Abbreviated Accounts  
30 September 2002



**Wasdale Limited**  
**Independent auditors' Report**

**Independent auditors' report to Wasdale Limited**  
**under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the full accounts of the company for the year ended 30 September 2002 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, *that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.* The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

*Metcalf + Co*

Metcalf & Co  
Registered auditors

1 -3 St Mary's Place  
Bury - BL9 0DZ

19 May 2003

**Wasdale Limited**  
**Abbreviated Balance Sheet**  
**as at 30 September 2002**

	Notes	2002 £	2001 £
<b>Fixed assets</b>			
Tangible assets	2	78,361	109,432
<b>Current assets</b>			
Debtors		1,458,320	1,724,950
Cash at bank and in hand		14,826	-
		<u>1,473,146</u>	<u>1,724,950</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,496,861)</u>	<u>(1,789,781)</u>
<b>Net current liabilities</b>		(23,715)	(64,831)
<b>Net assets</b>		<u>54,646</u>	<u>44,601</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		54,645	44,600
<b>Shareholders' funds</b>		<u>54,646</u>	<u>44,601</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



C W Holroyd  
Director

Approved by the board on 19 May 2003

**Wasdale Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2002**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**2 Tangible fixed assets**

£

**Cost**

At 1 October 2001 176,391

At 30 September 2002 176,391

**Depreciation**

At 1 October 2001 66,959

Charge for the year 31,071

At 30 September 2002 98,030

**Net book value**

At 30 September 2002 78,361

At 30 September 2001 109,432

**3 Share capital**

**2002**

**2001**

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

**2002**  
**No**

**2001**  
**No**

**2002**  
**£**

**2001**  
**£**

*Allotted, called up and fully paid:*

Ordinary shares of £1 each

1

1

1

1