

Registered number

03095056

LJB MANAGEMENT & RECRUITMENT SERVICES LTD

Filleted Accounts

31 August 2021

LJB MANAGEMENT & RECRUITMENT SERVICES LTD**Registered number:** 03095056**Balance Sheet****as at 31 August 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	22,631	24,294
Current assets			
Debtors	4	345,995	612,374
Cash at bank and in hand		815,741	599,736
		<u>1,161,736</u>	<u>1,212,110</u>
Creditors: amounts falling due within one year	5	(226,421)	(367,539)
Net current assets		<u>935,315</u>	<u>844,571</u>
Total assets less current liabilities		<u>957,946</u>	<u>868,865</u>
Creditors: amounts falling due after more than one year	6	(475,992)	(50,826)
Net assets		<u>481,954</u>	<u>818,039</u>
Capital and reserves			
Called up share capital		533,833	533,333
Share premium		198,666	198,666
Profit and loss account		(250,545)	86,040
Shareholders' funds		<u>481,954</u>	<u>818,039</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Gerard Joseph McCann

Director

Approved by the board on 20 April 2022

LJB MANAGEMENT & RECRUITMENT SERVICES LTD

Notes to the Accounts

for the year ended 31 August 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
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Debtors

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at

the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021	2020
	Number	Number

Average number of persons employed by the company	<u>8</u>	<u>12</u>
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3 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

At 1 September 2020	176,311
Additions	<u>3,493</u>
At 31 August 2021	<u>179,804</u>

Depreciation

At 1 September 2020	152,017
Charge for the year	<u>5,156</u>
At 31 August 2021	<u>157,173</u>

Net book value

At 31 August 2021	<u>22,631</u>
At 31 August 2020	24,294

4 Debtors	2021	2020
	£	£

Trade debtors	295,011	570,005
Other debtors	<u>50,984</u>	<u>42,369</u>
	<u>345,995</u>	<u>612,374</u>

5 Creditors: amounts falling due within one year	2021	2020
	£	£

Bank loans and overdrafts	70,448	81,469
Trade creditors	39,179	61,019
Taxation and social security costs	115,203	223,364
Other creditors	<u>1,591</u>	<u>1,687</u>

226,421	367,539
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6 Creditors: amounts falling due after one year

2021 **2020**

£ **£**

Bank loans (secured)

475,992	50,826
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7 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Gerrard McCann				
Loan 1	-	15,000	-	15,000
Julian Katin				
Loan 1	-	15,000	-	15,000
	<u>-</u>	<u>30,000</u>	<u>-</u>	<u>30,000</u>

8 Controlling party

The company was in both the current and preceding accounting periods under the ultimate control of its directors by virtue of their ownership of the company's entire issued share capital.

9 Other information

LJB MANAGEMENT & RECRUITMENT SERVICES LTD is a private company limited by shares and incorporated in England. Its registered office is:

Business Design Centre

52 Upper Street

Islington

London

N1 0QH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.