

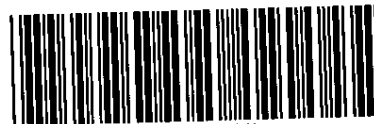
LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



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23/02/2018

#205

COMPANIES HOUSE

1 Company details

Company number 03095019

Company name in full INTERNATIONAL POWER (UCH)

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) SEAN KENNETH

Surname CROSTON

3 Liquidator's address

Building name/number 30

Street FINSBURY SQUARE

Post town LONDON

County/Region

Postcode EC2P 2YU

Country ENGLAND

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 2	^d 3	^m 0	^m 1	^y 2	^y 0	^y 1	^y 7	
To date	^d 2	^d 2	^m 0	^m 1	^y 2	^y 0	^y 1	^y 8	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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8 Sign and date

Liquidator's signature	Signature X  X								
Signature date	^d 2	^d 2	^m 8	^m 2	^y 2	^y 6	^y 1	^y 5	

International Power (UCH) - In Member's Voluntary Liquidation (the Company)

Annual Progress Report

I refer to my appointment as liquidator of the Company by its sole shareholder on 23 January 2017.

I am now in a position to report on the progress of the liquidation for the period from 23 January 2017 to 22 January 2018. I enclose:

- Appendix 1, the information prescribed under the Insolvency Act 1986 relating to the Company;
- Appendix 2, an extract from the Insolvency (England and Wales) Rules 2016 relating to members' rights to request additional information from the liquidator; and
- Appendix 3, an extract from the Insolvency (England and Wales) Rules 2016 relating to members' rights to challenge the liquidator's remuneration or expenses, if excessive.

Realisation of assets

The directors' statutory declaration of solvency made on 23 January 2017 disclosed that the Company had net assets of £Nil.

There have been no receipts and payments in the period from 23 January 2017 to 22 January 2018.

Liabilities

The Company had no known creditors at the date of liquidation.

On 31 January 2017, a notice was published in The Gazette requiring creditors to prove their claims by 6 March 2017. No creditors were forthcoming as a result of this notice.

Outstanding matters

Investment in subsidiary

On liquidation, the Company held a 100 per cent shareholding in International Power (Isle of Man) Limited, an Isle of Man registered company (the Subsidiary), which was valued at £nil.

On 22 November 2016, the Subsidiary was placed into voluntary liquidation and Dennis McGurgan of Grant Thornton Limited was appointed liquidator. The liquidation of the Subsidiary is currently on hold pending closure of an enquiry opened by HM Revenue & Customs (HMRC) in respect of its UK establishment and corresponding branch registration.

HM Revenue & Customs

Following submission of the outstanding corporation tax computations and returns for the pre-liquidation period, I now await confirmation from HMRC that the Company has no outstanding liabilities and clearance to close the liquidation.

Liquidator's fees and disbursements

My fees and disbursements for the liquidation are being met by a third party, with whom I will correspond separately. Accordingly, no detailed analysis is included in this report.

Appendix 1 - Prescribed information

Company name:	International Power (UCH)
Registered number:	03095019
Names of liquidator:	Sean K. Croston
Address of liquidator:	Grant Thornton UK LLP 30 Finsbury Square London EC2P 2YU
Liquidator's office-holder number:	8930
Date of appointment of liquidator:	23 January 2017
Details of any changes of liquidator:	None
Contact name:	Sean Cannon
Contact telephone:	020 7865 2565
Contact email:	sean.cannon@uk.gt.com

Appendix 2 - An extract from the Insolvency (England and Wales) Rules 2016 relating to members' rights to request additional information from the liquidator

Rule 18.9

- 1 The following may make a written request to the office-holder for further information about remuneration (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14:
 - a a secured creditor;
 - b an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - c members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - d any unsecured creditor with the permission of the court; or
 - e any member of the company in a members' voluntary winding up with the permission of the court.
- 2 A request, or application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.
- 3 The office holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by:
 - a providing all of the information requested;
 - b providing some of the information requested;
 - c declining to provide the information requested.
- 4 The office-holder may respond by providing only some of the information requested or decline to provide the information if:
 - a *the time or cost of preparation of the information would be excessive; or*
 - b disclosure of the information would be prejudicial to the conduct of the proceedings;
 - c disclosure of the information might reasonably be expected to lead to violence against any person; or
 - d the office-holder is subject to an obligation of confidentiality in relation to the information.
- 5 *An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.*
- 6 A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of:
 - a the office holder giving reasons for not providing all of the information requested; or
 - b the expiry of the 14 days within which an office-holder must respond to the request.
- 7 The court may make such order as it thinks just on an application under paragraph (6).

Appendix 3 - An extract from the Insolvency Rules 1986 relating to members' rights to challenge the liquidator's remuneration or expenses if excessive

Rule 18.34

- 1 This rule applies to an application in an administration, a winding up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that:
 - a the remuneration charged by the office-holder is in all the circumstances excessive;
 - b the basis fixed for the office-holders remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - c the expenses incurred by the office-holder are in all the circumstances excessive.
- 2 The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
 - a a secured creditor;
 - b an unsecured creditor with either:
 - i the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - ii the permission of the court, or
 - c in a members' voluntary winding up:
 - i members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - ii a member of the company with the permission of the court.
- 3 The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3 or final report or account under rule 18.14 which first reports the charging of remuneration or the incurring of the expenses in question ("the relevant report").

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Colin Morris**

Company name **Grant Thornton UK LLP**

Address **30 Finsbury Square**

Post town **London**

County/Region

Postcode **E C 2 P 2 Y U**

Country **England**

DX

Telephone **020 7865 2760**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse