

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2013

FOR

LITTLE BURTON DEVELOPMENT COMPANY
LIMITED

LITTLE BURTON DEVELOPMENT COMPANY
LIMITED (REGISTERED NUMBER: 03094756)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

LITTLE BURTON DEVELOPMENT COMPANY
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2013

DIRECTOR: R Walker

SECRETARY: Mrs T T Walker-Reid

REGISTERED OFFICE: 5 St. James's Street
Dover
Kent
CT16 1QD

REGISTERED NUMBER: 03094756 (England and Wales)

ACCOUNTANTS: Spain Brothers & Co.
Chartered Accountants
29 Manor Road
Folkestone
Kent
CT20 2SE

LITTLE BURTON DEVELOPMENT COMPANY
LIMITED (REGISTERED NUMBER: 03094756)

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2013

	Notes	2013 £	2012 £
CURRENT ASSETS			
Stocks		172,813	345,626
Debtors		978	2,983
Cash at bank		8,173	4,334
		<u>181,964</u>	<u>352,943</u>
CREDITORS			
Amounts falling due within one year	2	<u>377,218</u>	<u>533,084</u>
NET CURRENT LIABILITIES		<u>(195,254)</u>	<u>(180,141)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(195,254)</u>	<u>(180,141)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(195,354)</u>	<u>(180,241)</u>
SHAREHOLDERS' FUNDS		<u>(195,254)</u>	<u>(180,141)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15th July 2014 and were signed by:

R Walker - Director

The notes form part of these abbreviated accounts

LITTLE BURTON DEVELOPMENT COMPANY
LIMITED (REGISTERED NUMBER: 03094756)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover comprises amounts derived from the sale of land and houses and provisions of services in the normal course of business net of discounts and Value Added Tax.

Stock and work in progress

Stock is stated at the lower of cost and net realisable value and represents the cost of land held for resale at the Balance Sheet date. Work in progress is valued at cost of direct materials and labour plus attributable overheads where applicable.

Net realisable value is based on estimated selling price after allowing for all further costs of completion and disposal.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The financial statements are prepared on the basis that the Company will continue in operational existence for the foreseeable future. This means, in particular, that the Profit and Loss Account and Balance Sheet assume no intention or necessity to liquidate or curtail significantly the scale of the operation. The financial statements have been prepared on this basis given the continuing financial support of the director and shareholders.

Long term contracts

Turnover on long term contracts is recognised according to the stage reached in the contract by reference to the value of work done. A prudent estimate of the profit attributable to work completed is recognised once the outcome of the contract can be assessed with reasonable certainty. The amount by which turnover exceeds payments on account is shown under debtors as amounts recoverable on contracts. Where payments on account exceed turnover, the excess is shown under creditors due within one year as payments on account. Costs on long term contracts not yet taken to the Profit and Loss Account less related foreseeable losses and payments on account are shown in stocks as long term contract balances.

2. CREDITORS

Creditors include an amount of £ 160,000 (2012 - £ 320,000) for which security has been given.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
50	Ordinary "A" shares	£1	50	50
50	Ordinary "B" shares	£1	50	50

All shares carry equal rights.

-3-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.