

Registration number 3094156

Yashmin Properties Limited
Abbreviated accounts
for the year ended 31 March 2009

FRIDAY



L51 *LT08JH2O* 207
29/01/2010
COMPANIES HOUSE

Yashmin Properties Limited

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 5

Independent auditors' report to Yashmin Properties Limited
under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 4 to 5 together with the financial statements of Yashmin Properties Limited for the year ended 31 March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

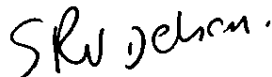
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



SRV Delson
Chartered Certified Accountants and
Registered Auditors

11-11-09

KBC Harrow Exchange
2, Gayton Road
Harrow, Middlesex
HA1 2XU

Yashmin Properties Limited

Abbreviated balance sheet
as at 31 March 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		6,110,422		6,113,073
Current assets					
Debtors		69,586		11,600	
Cash at bank and in hand		98,909		58,817	
		168,495		70,417	
Creditors: amounts falling due within one year		(752,646)		(503,596)	
Net current liabilities			(584,151)		(433,179)
Total assets less current liabilities			5,526,271		5,679,894
Creditors: amounts falling due after more than one year	3		(4,721,690)		(4,783,415)
Net assets			804,581		896,479
Capital and reserves					
Called up share capital	4		100		100
Revaluation reserve			704,355		704,355
Profit and loss account			100,126		192,024
Shareholders' funds			804,581		896,479

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies.

The abbreviated accounts were approved by the Board and signed on its behalf by



Y. S. Mahomed
Director

Date: 5 November 2009

Registration number 3094156

The notes on pages 3 to 5 form an integral part of these financial statements.

Yashmin Properties Limited

Notes to the abbreviated financial statements **for the year ended 31 March 2009**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated
Plant and machinery	-	25% Reducing Balance Basis

1.4. Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 1985 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

Yashmin Properties Limited

Notes to the abbreviated financial statements
for the year ended 31 March 2009

..... continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.6. Going concern

The directors consider that in preparing the financial statements, they have taken into account all the information that could reasonably be expected to be available together with their continued support and that of the bank to the company. After careful review of director's projections and cash flow forecast the directors consider that it is appropriate to prepare the financial statements on a going concern basis.

These financial statements do not include any adjustments that would result if the company would cease trading.

Yashmin Properties Limited

Notes to the abbreviated financial statements
for the year ended 31 March 2009

..... continued

2. Fixed assets		Tangible fixed assets £
Cost/revaluation		
At 1 April 2008		6,382,404
Additions		61,458
At 31 March 2009		<u>6,443,862</u>
Depreciation		
At 1 April 2008		269,331
Charge for year		64,109
At 31 March 2009		<u>333,440</u>
Net book values		
At 31 March 2009		<u>6,110,422</u>
At 31 March 2008		<u>6,113,073</u>
3. Creditors: amounts falling due after more than one year	2009 £	2008 £
Creditors include the following:		
Instalments repayable after more than five years	<u>4,386,642</u>	<u>4,528,367</u>
Secured creditors	<u>4,796,642</u>	<u>4,896,907</u>
4. Share capital	2009 £	2008 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>