

**JUSTBRIDGE LIMITED****DIRECTORS REPORT**

The director presents his annual report with the unaudited accounts of the company for the year ended 31 August 1999.

The director of the company during the financial period and his interest in the company's issued share capital was as follows:

N.C. Morris

No.of shares

2

Signed on behalf of the board of directors

N.C. Morris Director

Approved by the board on 28 April 2000.

**BALANCE SHEET AS AT 31 AUGUST 1999**

1998

**FIXED ASSETS**

Freehold property

100

£100

Leasehold property

1,167

£1,167

1,267

1,267

**CURRENT ASSETS**

Debtors

666

£681

Cash in hand

2

£2

668

£683

**LIABILITIES**

Creditors

4,242

£4,241

NET CURRENT LIABILITIES

(3,574)

£(3,558)

NET LIABILITIES

(2,307)

£(2,291)

**REPRESENTED BY:****SHARE CAPITAL AND RESERVES**

Authorised

100 Ordinary Shares of £1 each

100

£100

Issued and fully paid

2 Ordinary Shares of £1 each

2

£2

**PROFIT AND LOSS ACCOUNT**

(2,309)

£(2,293)

(2,307)

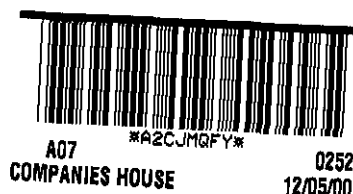
£(2,291)

During the above financial year, the company has been dormant within the meaning of section 250 of Companies Act 1985, there having been no significant accounting transactions, that is, there was no transaction which is required by section 221 of the act to be entered in the company's records. Any expenses have been met by the director personally.

Signed on behalf of the board of directors

N.C. Morris Director

Approved by the board on 28 April 2000.



REF:4754