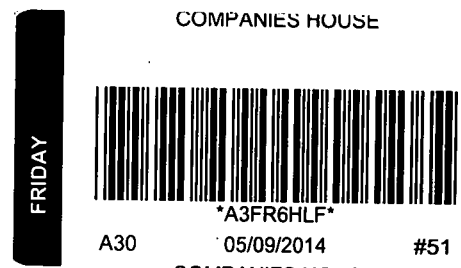


COMPANY REGISTRATION NUMBER 03093822

THE SPORTING LIFE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 DECEMBER 2013



MICHAEL JELLICOE
Chartered Accountant
59 Knowle Wood Road
Dorridge
West Midlands B93 8JP

THE SPORTING LIFE LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>4,968</u>	<u>4,968</u>
CURRENT ASSETS			
Debtors		6,510	3,363
Cash at bank and in hand		<u>4,190</u>	<u>1,658</u>
		10,700	5,021
CREDITORS: Amounts falling due within one year		<u>737</u>	<u>1,010</u>
NET CURRENT ASSETS		<u>9,963</u>	<u>4,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£14,931</u>	<u>£8,979</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	5,000	5,000
Profit and loss account		<u>9,931</u>	<u>3,979</u>
SHAREHOLDERS' FUNDS		<u>£14,931</u>	<u>£8,979</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 25 June 2014, and are signed on their behalf by:



MR ITHAVORIS

Company Registration Number: 03093822

The notes on pages 2 to 3 form part of these abbreviated accounts.

THE SPORTING LIFE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

The freehold reversion is not depreciated on the grounds that its effect on the results of the company is immaterial.

Financial instruments

To reflect the principles based approach to preparing financial statements it is necessary to define a number of concepts previously known as assets, liabilities and equity. Financial instruments is the collective name for these; financial instruments are classified and accounted for, according to the substance of the contractual arrangement under which they arise. They are classified as either financial assets, financial liabilities or equity instruments.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2013 and 31 December 2013	<u>4,968</u>
NET BOOK VALUE	
At 31 December 2013	<u>4,968</u>
At 31 December 2012	<u>4,968</u>

THE SPORTING LIFE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2013

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary £625 fully paid shares of £625 each	<u>8</u>	<u>5,000</u>	<u>8</u>	<u>5,000</u>