

REGISTERED NUMBER: 3093708 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2000
FOR
ASCOT PRECISION TOOLING LIMITED



ASCOT PRECISION TOOLING LIMITED

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for the Year Ended 31 August 2000

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ASCOT PRECISION TOOLING LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2000

DIRECTORS: B A Malpass
T A Cartwright

SECRETARY: B A Malpass

REGISTERED OFFICE: Richington Works
Hall Lane
Walsall Wood
Walsall
WS9 9AS

REGISTERED NUMBER: 3093708 (England and Wales)

ACCOUNTANTS: IRPD Management Services Ltd
300 The Avenue
Birmingham B27 6NU

ASCOT PRECISION TOOLING LIMITED

ABBREVIATED BALANCE SHEET

31 August 2000

		31.8.00		31.8.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		99,865		26,150
CURRENT ASSETS:					
Debtors		32,718		27,537	
Cash at bank and in hand		11,672		30,206	
		44,390		57,743	
CREDITORS: Amounts falling due within one year		25,986		15,476	
NET CURRENT ASSETS:			18,404		42,267
TOTAL ASSETS LESS CURRENT LIABILITIES:			118,269		68,417
CREDITORS: Amounts falling due after more than one year			58,381		5,253
			£59,888		£63,164
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			59,788		63,064
SHAREHOLDERS' FUNDS:			£59,888		£63,164

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 August 2000.


No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



T A Cartwright - DIRECTOR

Approved by the Board on 20 November 2000

The notes form part of these financial statements

ASCOT PRECISION TOOLING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 August 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on reducing balance
Fixtures and fittings - 25% on reducing balance
Motor vehicles - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 1999	60,791
Additions	80,845
	<hr/>
At 31 August 2000	141,636
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DEPRECIATION:	
At 1 September 1999	34,641
Charge for year	7,130
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At 31 August 2000	41,771
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NET BOOK VALUE:	
At 31 August 2000	99,865
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At 31 August 1999	26,150
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ASCOT PRECISION TOOLING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 August 2000

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.8.00 £	31.8.99 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.00 £	31.8.99 £
100	Ordinary	£1	<u>100</u>	<u>100</u>