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Registered number
3093708

Ascot Precision Tooling Limited

Abbreviated Financial Statements

31 August 2009

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Ascot Precision Tooling Limited
Abbreviated Balance Sheet
as at 31 August 2009

	Notes		2009 £		2008 £
Fixed assets					
Tangible assets	2		128,484		118,469
Current assets					
Stocks		1,000		1,000	
Debtors		43,391		87,194	
Cash at bank and in hand		51,814		33,605	
		96,205		121,799	
Creditors: amounts falling due within one year		(56,023)		(60,628)	
Net current assets			40,182		61,171
Net assets			168,666		179,640
Capital and reserves					
Called up share capital	3		102		102
Profit and loss account			168,564		179,538
Shareholders' funds			168,666		179,640

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of Financial Statements.

The Financial Statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr T A Cartwright
Director
Approved by the board on 13 November 2009

Ascot Precision Tooling Limited
Notes to the Abbreviated Financial Statements
for the year ended 31 August 2009

1 Accounting policies

Basis of preparation
The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% straight line
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Ascot Precision Tooling Limited
Notes to the Abbreviated Financial Statements
for the year ended 31 August 2009

2 Tangible fixed assets

	£
Cost	
At 1 September 2008	216,423
Additions	23,560
At 31 August 2009	239,983
Depreciation	
At 1 September 2008	97,954
Charge for the year	13,545
At 31 August 2009	111,499
Net book value	
At 31 August 2009	128,484
At 31 August 2008	118,469

3 Share capital

	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid:				
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	1	1	1	1
Ordinary C shares of £1 each	1	1	1	1
			102	102