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Registered number
3093708

Ascot Precision Tooling Limited

Abbreviated Accounts

31 August 2008

SATURDAY



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A02

28/03/2009

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COMPANIES HOUSE

Ascot Precision Tooling Limited
Abbreviated Balance Sheet
as at 31 August 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	118,469	118,033
Current assets			
Stocks		1,000	1,000
Debtors		87,194	83,261
Cash at bank and in hand		33,605	17,570
		<u>121,799</u>	<u>101,831</u>
Creditors: amounts falling due within one year		(60,628)	(47,005)
Net current assets		<u>61,171</u>	<u>54,826</u>
Net assets		<u>179,640</u>	<u>172,859</u>
Capital and reserves			
Called up share capital	3	102	102
Profit and loss account		179,538	172,757
Shareholders' funds		<u>179,640</u>	<u>172,859</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr T A Cartwright
Director

Approved by the board on 23 October 2008

Ascot Precision Tooling Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% straight line
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Ascot Precision Tooling Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2008

2 Tangible fixed assets

£

Cost

At 1 September 2007
Additions

206,535
9,888

At 31 August 2008

216,423

Depreciation

At 1 September 2007
Charge for the year

88,502
9,452

At 31 August 2008

97,954

Net book value

At 31 August 2008

118,469

At 31 August 2007

118,033

3 Share capital

2008

2007

£

£

Authorised:

Ordinary A shares of £1 each
Ordinary B shares of £1 each
Ordinary C shares of £1 each

900
50
50

900
50
50

1,000

1,000

2008
No

2007
No

2008
£

2007
£

Allotted, called up and fully paid:

Ordinary A shares of £1 each
Ordinary B shares of £1 each
Ordinary C shares of £1 each

100
1
1

100
1
1

100
1
1

100
1
1

102

102