

Financial Statements of
Foxbourne Properties Limited
25 Northorpe Lane, Mirfield WF14 0QJ
For the Year Ended 31st August 2009
Company Registration Number 3093401

THURSDAY



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COMPANIES HOUSE

Foxbourne Properties Limited
BALANCE SHEET as at 31st August 2009


	Notes	2009 £	2008 £
FIXED ASSETS	4	25000	25000
CURRENT ASSETS			
Debtors		0	0
Bank		671	339
Cash		0	0
		<u>671</u>	<u>339</u>
CREDITORS			
DUE WITHIN ONE YEAR			
Trade Creditors		0	0
Accruals		153	149
Corporation Tax		0	-361
		<u>153</u>	<u>-212</u>
NET CURRENT ASSETS		518	551
TOTAL ASSETS LESS CURRENT LIABILITIES		25518	25551
CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		0	0
Loan Account B Sullivan		21843	23008
		<u>21843</u>	<u>23008</u>
NET ASSETS		<u>3675</u>	<u>2543</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Retained Profit-Loss	6	3673	2541
SHAREHOLDER'S FUNDS		<u>3675</u>	<u>2543</u>

Foxbourne Properties Limited
BALANCE SHEET as at 31st August 2009- Continued

The director has

- a) taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477
- b) confirmed that the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts which comply with the Companies Act 2006

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime


Walter Hepworth
Director

Approved by the board on the 21st May 2010

Foxbourne Properties Limited

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st August 2009

1. Accounting Policies

a Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for smaller entities

b Turnover

Turnover represents the net amount invoiced to customers, excluding value added tax

c Stock and work in progress

Stock and work in progress are valued on bases which are consistent from one period to another. Work in progress is valued on a basis which includes an appropriate proportion of overhead expenses. Where any contracts are expected to be unprofitable, full provision is made for anticipated losses.

Cash received on account is deducted from work in progress.

d Deferred taxation

Provision is made for deferred taxation of the liability method at the current rate of Corporation Tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for tax purposes, except when the tax benefit can be expected with reasonable probability to be retained for the foreseeable future.

e Depreciation

Depreciation is calculated on a straight line basis at the following rates:

Plant & Machinery	20% per annum
Motor Vehicles	25% per annum

2. Turnover

The turnover represents net income from property rental.

Foxbourne Properties Limited

3 Net profit

	2009	2008
This is stated after charging		
Depreciation of owned assets	0	0
Depreciation of assets on hire purchase	0	0
Director's remuneration	0	0

4 Tangible Fixed Assets

	Land & Buildings	Plant & Equipment	Motor Vehicles	Total
COSTS				
Opening Balance	25000	0	0	25000
Additions	0	0	0	0
Sales	0	0	0	0
	<u>25000</u>	<u>0</u>	<u>0</u>	<u>25000</u>
DEPRECIATION				
Opening Balance	0	0	0	0
Sales	0	0	0	0
Charge for period	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET BOOK VALUE 31 08 2009	25000	0	0	25000
NET BOOK VALUE 31 08 2008	25000	0	0	25000

5 Share Capital

	2009	2008
Authorised		
Ordinary shares of £1 each	10000	10000
Allotted called up and fully paid		
Ordinary shares of £1 each	2	2

6 Profit and loss account

	2009	2008
At beginning of year	2541	14038
Retained Profit	1132	-11497
At end of year	3673	2541

Foxbourne Properties Limited

Director's Certificate

I hereby approve the accounts for the year ended 31st August 2009 for their submission to the Inspector of Taxes and Companies House

I confirm that we have made available all the records and information necessary for their production



Walter Hepworth

Accountant's Certificate

We have prepared the accounts for the year ended 31st August 2009 from the books records and explanations of the above client and confirm they are in accordance therewith

Axholme House
Axholme House