

# Eikonika Limited

Unaudited Financial Statements

For Filing with Registrar

For the year ended 31 August 2019

Company Registration No. 03092815 (England and Wales)

# Eikonika Limited

## Company Information

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<b>Director</b>	J Bradshaw
<b>Company number</b>	03092815
<b>Registered office</b>	Bakers Cottage Ickleton Road Elmdon Saffron Walden Essex CB11 4LT
<b>Accountants</b>	Moore Kingston Smith LLP Orbital House 20 Eastern Road Romford Essex RM1 3PJ

# Eikonika Limited

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# Eikonika Limited

## Balance Sheet

As at 31 August 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	3		1,524		1,143
<b>Current assets</b>					
Debtors	4	3,318		2,889	
Cash at bank and in hand		58,045		652	
		61,363		3,541	
<b>Creditors: amounts falling due within one year</b>	5	(38,406)		(5,180)	
<b>Net current assets/(liabilities)</b>			22,957		(1,639)
<b>Total assets less current liabilities</b>			24,481		(496)
<b>Capital and reserves</b>					
Called up share capital	6		2		2
Profit and loss reserves			24,479		(498)
<b>Total equity</b>			24,481		(496)

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 11 April 2020

J Bradshaw  
Director

Company Registration No. 03092815

# Eikonika Limited

## Notes to the Financial Statements

For the year ended 31 August 2019

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### 1 Accounting policies

#### Company information

Eikonika Limited is a private company limited by shares incorporated in England and Wales. The registered office is Bakers Cottage, Ickleton Road, Elmdon, Saffron Walden, Essex, CB11 4LT.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Plant and machinery	25% Reducing Balance
Computer equipment	33% Reducing Balance
Motor vehicles	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

#### 1.5 Financial instruments

All of the company's financial assets and liabilities are basic and measured at amortised cost.

#### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

# Eikonika Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 August 2019

### 1 Accounting policies

(Continued)

#### 1.7 Taxation

The tax expense represents the sum of the tax currently payable.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### 1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2018 - 1).

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 September 2018	23,684
Additions	1,027
	<hr/>
At 31 August 2019	24,711
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<b>Depreciation and impairment</b>	
At 1 September 2018	22,541
Depreciation charged in the year	646
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At 31 August 2019	23,187
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<b>Carrying amount</b>	
At 31 August 2019	1,524
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At 31 August 2018	1,143
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# Eikonika Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 August 2019

### 4 Debtors

	2019	2018
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	2,670	-
Other debtors	648	2,889
	<u>3,318</u>	<u>2,889</u>

### 5 Creditors: amounts falling due within one year

	2019	2018
	£	£
Corporation tax	12,932	130
Other taxation and social security	9,623	313
Other creditors	15,851	4,737
	<u>38,406</u>	<u>5,180</u>

### 6 Called up share capital

	2019	2018
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

### 7 Related party transactions

During the year dividends of £32,950 (2018: £11,694) were paid to the director. Included within other creditors is £6,739 relating to amounts owed to the director (2018: included in other debtors is £2,233 owed by the director).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.