

Registered number
03092736

Cobbett Environmental Limited
Trustees' Report and Unaudited Accounts
31 March 2018



Cobbett Environmental Limited
Report and accounts
Contents

	Page
Legal and administrative information	1
Trustees' report	2 - 3
Statement of Trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Statement of movement in reserves	8
Notes to the accounts	9 - 11

Cobbett Environmental Limited
Legal and Administrative Information

Trustees

J D Pike
B J Sheerman
M A Stanyard
A W Macbeth
P W Roberts
L J Russell

Secretary

M A Stanyard

Independent examiner

Andrew Beckett
Becketts Chartered Accountants
Unit 1 Waterside
Old Boston Road
Wetherby
LS22 5NB

Registered office

Beck Farm House
Marton cum Grafton
York
North Yorkshire
YO51 9QJ

Registered number

03092736

Charity number

1105540

Cobbett Environmental Limited Trustees' Report

The Trustees present their report for the year ended 31 March 2018.

Structure, governance and management

The company was established on 18 August 1995 as a not for profit company limited by guarantee, becoming a registered charity on 18 August 2004. As a charitable company our governing documents are our Memorandum and Articles of Association.

The Trustees, who are also the directors for the purposes of company law, and who served during the year were:

J D Pike
B J Sheerman
M A Stanyard
A W Macbeth
P W Roberts
L J Russell

Cobbett Environmental Limited is governed by the Board of Trustees, which meets at least three times a year.

New Trustees are recruited and co-opted onto the Board by the existing Trustees. The Trustees have an ongoing commitment to seek out individuals who could strengthen the Board and bring complementary skills to the team.

Prospective new Trustees are given an introduction to the aims and objects of the charity by the Chair of the Board and attend a board meeting as observers before becoming Trustees. After joining the Board, new Trustees receive training on the role and responsibilities of Trustees, delivered by the Company Secretary. They also meet with the Company Secretary for a detailed discussion of the charity's activities. The training needs of Trustees are continually evaluated by the Board.

Risk review

A risk assessment is carried out by the Trustees each year. The risk assessment identifies the major risks faced by the charitable company and reviews the systems and procedures in place to manage those risks.

Objectives and activities

Cobbett Environmental Limited has three objects:

Advice: to promote the development and expansion of sustainable waste management amongst businesses and other organisations in the community; "sustainable" being the development that meets the needs of the present without compromising the ability of the future generations to meet its own needs;

Education: to promote the creation of a more environmentally conscious society and to seek to promote, by means of educative initiatives, more consumers of products to be encouraged to buy recycled goods in preference to others; and

Research: to advance public education by undertaking research into the development of innovative processes and systems in relation to all aspects of waste reductions and recycling.

The charity can also carry out such charitable works as are in accordance with the approved objects set out in section 33(2) of the Landfill Tax Regulations 1996 (as amended).

Cobbett Environmental Limited Trustees' Report

Public benefit

The Trustees have complied with their duty under section 17 (5) of the Charities Act 2011, to pay due regard to Charity Commission guidance concerning public benefit in deciding what activities the charity should undertake.

Review of charitable activities

The company continues to provide grants to organisations undertaking projects which are consistent with the charitable objectives of the company. At the point this report was approved grants totalling £85,473 have been paid of which £61,473 were paid in the year covered by the accounts. A further £113,950 grants have been approved and offers issued. In addition there are applications in progress totalling £80,761. The funds available to make grants from will be virtually exhausted if all these projects proceed as anticipated.

Plans for the future

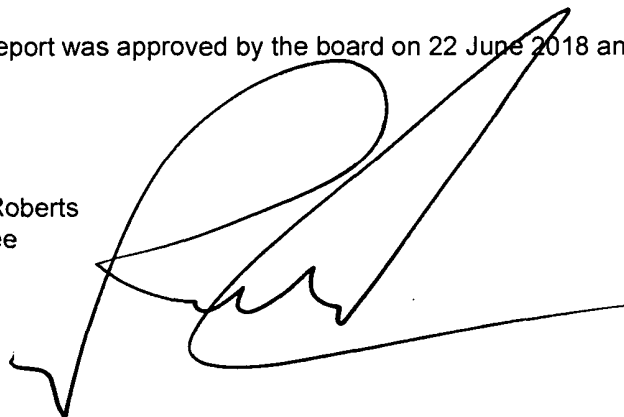
The Trustees will continue to support projects, which comply with the objectives of the charity and the requirements of Entrust.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22 June 2018 and signed on its behalf.

P W Roberts
Trustee

A large, stylized handwritten signature in black ink, likely belonging to P W Roberts, is written over the text of the signature block.

Cobbett Environmental Limited

Statement of Trustees' Responsibilities

The Trustees, who are also the directors of Cobbett Environmental Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- (1) select suitable accounting policies and then apply them consistently;
- (2) observe the methods and principles in the Charities Statement of Recommended Practice;
- (3) make judgements and estimates that are reasonable and prudent; and
- (4) prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Cobbett Environmental Limited

Independent Examiner's Report to the Trustees of Cobbett Environmental Limited

I report on the accounts of Cobbett Environmental Limited for the period ended 31 March 2018, which are set out on pages 6 to 11.

Respective responsibilities of the Trustees and examiner

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006, and is eligible for independent examination, it is my responsibility to:

- (1) examine the accounts under section 145 of the 2011 Act;
- (2) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (3) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

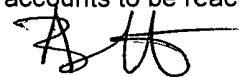
In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that, in any material respect, the requirements:

- (1) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- (2) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with Charities SORP FRS102;

have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Beckett
Becketts Chartered Accountants
Unit 1 Waterside
Old Boston Road
Wetherby
LS22 5NB

22 June 2018

Cobbett Environmental Limited
Statement of Financial Activities
for the year ended 31 March 2018

	Notes	Unrestricted funds 2018 £	Restricted funds 2018 £	Total 2018 £	Total 2017 £
Income and endowments from:					
Income from investments - interest received		9	280	289	344
Total income		<u>9</u>	<u>280</u>	<u>289</u>	<u>344</u>
Expenditure on:					
Charitable activities	2	2,315	65,583	67,898	22,694
Total expenditure		<u>2,315</u>	<u>65,583</u>	<u>67,898</u>	<u>22,694</u>
Net (expenditure)/income		(2,306)	(65,303)	(67,609)	(22,350)
Net movement in funds		<u>(2,306)</u>	<u>(65,303)</u>	<u>(67,609)</u>	<u>(22,350)</u>
Reconciliation of funds:					
Total funds brought forward		23,966	268,773	292,739	315,089
Total funds carried forward		<u>21,660</u>	<u>203,470</u>	<u>225,130</u>	<u>292,739</u>

Cobbett Environmental Limited
Balance Sheet
as at 31 March 2018

	Notes	2018 £	2017 £
Current assets			
Cash at bank and in hand		229,090	294,479
Creditors: amounts falling due within one year	3	(3,960)	(1,740)
Net current assets		<u>225,130</u>	<u>292,739</u>
Net assets		<u>225,130</u>	<u>292,739</u>
Capital and reserves			
Unrestricted funds		21,660	23,966
Restricted funds		203,470	268,773
Shareholders' funds		<u>225,130</u>	<u>292,739</u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

P W Roberts
 Director

Approved by the board on 22 June 2018

Cobbett Environmental Limited
Statement of movement in reserves
for the year ended 31 March 2018

	Unrestricted Fund £	Restricted Fund - Entrust £	Total £
At 1 April 2017	23,966	268,773	292,739
Incoming resources	9	280	289
Outgoing resources	(2,315)	(65,583)	(67,898)
Transfers	-	-	-
At 31 March 2018	<u>21,660</u>	<u>203,470</u>	<u>225,130</u>

The Entrust reserve is used to support projects which meet Entrust's qualifying criteria, namely the approved objects set out in section 33(2) of the Landfill Tax Regulations 1996 (as amended).

Cobbett Environmental Limited
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

Reconciliation with Generally Accepted Accounting Practice

In preparing the accounts, the Trustees consider that in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 no adjustment to comparative figures is required.

Income

Items of income are recognised and included in the accounts when all of the following criteria are met:

- (a) the charity has entitlement to the funds;
- (b) any grant conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- (c) there is sufficient certainty that receipt of the income is considered probable; and
- (d) the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- (a) the date on which the charity is aware that probate has been granted;
- (b) the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made; or
- (c) when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Grant income received relating to both current and future periods will be deferred, on a straight line basis, until the criteria for income recognition are met.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Cobbett Environmental Limited
Notes to the Accounts
for the year ended 31 March 2018

Accounting policies (cont'd)

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific objective being attained, such grants are only recognised in the Statement of Financial Activities when the recipient of the grant has provided evidence that such objective has been attained.

Fund accounting

Unrestricted funds are available to spend on any activities that further the purposes of the charity.

Restricted funds are donations received which the donor has specified are to be solely used for the particular areas of the charity's work.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The company is registered as a charity (Charity Commission Reference 1105540) and as such the income arising from and expended on its charitable activities is exempt from corporation tax. The company is not registered for VAT.

2 Costs of charitable activities	2018	2017
	£	£
Direct costs		
Grants made (see below)	61,473	16,000
Project and consultancy costs	5,195	4,614
Support and governance costs		
Independent examination costs	600	840
Bank charges	-	-
Insurance	617	1,212
Sundry expenses	13	28
	<u>67,898</u>	<u>22,694</u>

Grants made in the year were as follows:

Wades Charity	15,765
River Holme Connections	29,958
Marton cum Grafton Woodlands Group	8,000
Hollybush Conservation Centre	7,750
	<u>61,473</u>

Cobbett Environmental Limited
Notes to the Accounts
for the year ended 31 March 2018

3 Creditors: amounts falling due within one year	2018	2017
	£	£
Other creditors	<u>3,960</u>	<u>1,740</u>

4 Trustees

During both this year and the previous year, no Trustees were reimbursed for expenses.

None of the Trustees (or any person connected with them) received any remuneration or benefits from the charity during the year.

5 Company limited by guarantee

Cobbett Environmental Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such an amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.