

Registration Copy

Company No 2092680

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 August 2014  
for  
Niall A McLoughlin Bloodstock Services  
Limited

WEDNESDAY



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Niall A McLoughlin Bloodstock Services  
Limited

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for the Year Ended 31 August 2014

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Niall A McLoughlin Bloodstock Services  
Limited

Company Information  
for the Year Ended 31 August 2014

**DIRECTOR:**

N A McLoughlin

**SECRETARY:**

SP SECRETARIAL SERVICES LTD

**REGISTERED OFFICE:**

29 Gloucester Place  
London  
W1U 8HX

**REGISTERED NUMBER:**

3092680 (England and Wales)

**ACCOUNTANTS:**

Singer Home Desai Ltd  
29 Gloucester Place  
London  
London  
W1U 8HX

Niall A McLoughlin Bloodstock Services  
Limited

Report of the Director  
for the Year Ended 31 August 2014

The director presents his report with the financial statements of the company for the year ended 31 August 2014.

**PRINCIPAL ACTIVITY**


The principal activity of the company in the year under review was that of Bloodstock Commission Agents and Brokers


**DIRECTOR**

N A McLoughlin held office during the whole of the period from 1 September 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

 ..... (N. McLoughlin)  
N A McLoughlin - Director

Date:  .....  
Date: 14/10/14

Niall A McLoughlin Bloodstock Services  
Limited

Profit and Loss Account  
for the Year Ended 31 August 2014

	Notes	31.8.14 £	31.8.13 £
<b>TURNOVER</b>		263,600	152,500
Cost of sales		<u>223,990</u>	<u>128,978</u>
<b>GROSS PROFIT</b>		39,610	23,522
Administrative expenses		<u>14,019</u>	<u>10,932</u>
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	25,591	12,590
Tax on profit on ordinary activities	3	<u>5,118</u>	<u>1,839</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>20,473</u></u>	<u><u>10,751</u></u>

The notes form part of these financial statements

Niall A McLoughlin Bloodstock Services  
Limited

Balance Sheet  
31 August 2014

	Notes	31.8.14 £	£	31.8.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		285		380
<b>CURRENT ASSETS</b>					
Cash at bank		65,527		22,454	
<b>CREDITORS</b>					
Amounts falling due within one year	6	52,903		20,398	
<b>NET CURRENT ASSETS</b>			12,624		2,056
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			12,909		2,436
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Profit and loss account	8		12,907		2,434
<b>SHAREHOLDERS' FUNDS</b>			12,909		2,436

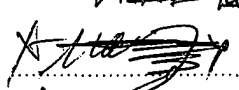
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

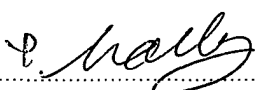
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on  and were signed by:

14 October 2014

 (N A McLoughlin)  
N A McLoughlin - Director

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.8.14	31.8.13
	£	£
Depreciation - owned assets	95	127
	<u>          </u>	<u>          </u>
Director's remuneration and other benefits etc	6,000	6,000
	<u>          </u>	<u>          </u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.8.14	31.8.13
	£	£
Current tax:		
UK corporation tax	5,118	1,839
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	5,118	1,839
	<u>          </u>	<u>          </u>

UK corporation tax has been charged at 20% (2013 - 20%).

4. **DIVIDENDS**

	31.8.14	31.8.13
	£	£
Ordinary shares of 1 each		
Final	10,000	-
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2014

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 September 2013	
and 31 August 2014	4,846
<b>DEPRECIATION</b>	
At 1 September 2013	4,466
Charge for year	95
At 31 August 2014	4,561
<b>NET BOOK VALUE</b>	
At 31 August 2014	285
At 31 August 2013	380

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.14	31.8.13
	£	£
Trade creditors	2,560	780
Taxation and social security	23,857	18,626
Other creditors	26,486	992
	<u>52,903</u>	<u>20,398</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.8.14	31.8.13
		value:	£	£
2	Ordinary	1	2	2
			<u>2</u>	<u>2</u>

8. **RESERVES**

	Profit and loss account £
At 1 September 2013	2,434
Profit for the year	20,473
Dividends	(10,000)
At 31 August 2014	<u>12,907</u>