

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 August 2013
for
Niall A McLoughlin Bloodstock Services
Limited

TUESDAY



A3CMMYJK

A19

22/07/2014

#173

COMPANIES HOUSE

Niall A McLoughlin Bloodstock Services
Limited

Contents of the Financial Statements
for the Year Ended 31 August 2013

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Trading and Profit and Loss Account	8

Niall A McLoughlin Bloodstock Services
Limited

Company Information
for the Year Ended 31 August 2013

DIRECTOR:	N A McLoughlin
SECRETARY:	SP SECRETARIAL SERVICES LTD
REGISTERED OFFICE:	29 Gloucester Place London W1U 8HX
REGISTERED NUMBER:	3092680 (England and Wales)
ACCOUNTANTS:	Singer Home Desai Ltd 29 Gloucester Place London London W1U 8HX

Niall A McLoughlin Bloodstock Services
Limited

Report of the Director
for the Year Ended 31 August 2013

The director presents his report with the financial statements of the company for the year ended 31 August 2013.

PRINCIPAL ACTIVITY

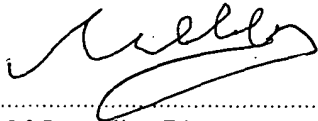
The principal activity of the company in the year under review was that of Bloodstock Commission Agents and Brokers

DIRECTOR

N A McLoughlin held office during the whole of the period from 1 September 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
N A McLoughlin - Director

Date: 25/5/14

Niall A McLoughlin Bloodstock Services
Limited

Profit and Loss Account
for the Year Ended 31 August 2013

	Notes	31.8.13 £	31.8.12 £
TURNOVER		152,500	42,000
Cost of sales		128,978	37,162
GROSS PROFIT		23,522	4,838
Administrative expenses		10,932	7,930
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	12,590	(3,092)
Tax on profit/(loss) on ordinary activities	3	1,839	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		10,751	(3,092)

The notes form part of these financial statements

Niall A McLoughlin Bloodstock Services
Limited

Balance Sheet
31 August 2013

	Notes	31.8.13 £	31.8.12 £
FIXED ASSETS			
Tangible assets	4	380	507
CURRENT ASSETS			
Cash at bank		22,454	-
CREDITORS			
Amounts falling due within one year	5	20,398	8,822
NET CURRENT ASSETS/(LIABILITIES)		2,056	(8,822)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,436	(8,315)
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account	7	2,434	(8,317)
SHAREHOLDERS' FUNDS		2,436	(8,315)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 25/5/14 and were signed by:



.....
N A McLoughlin - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT/(LOSS)

The operating profit (2012 - operating loss) is stated after charging:

	31.8.13	31.8.12
	£	£
Depreciation - owned assets	127	169
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	6,000	5,000
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.8.13	31.8.12
	£	£
Current tax:		
UK corporation tax	1,839	-
	<u> </u>	<u> </u>
Tax on profit/(loss) on ordinary activities	1,839	-
	<u> </u>	<u> </u>

UK corporation tax has been charged at 20%

Notes to the Financial Statements - continued
for the Year Ended 31 August 2013

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 September 2012 and 31 August 2013	4,846
DEPRECIATION	
At 1 September 2012	4,339
Charge for year	127
At 31 August 2013	4,466
NET BOOK VALUE	
At 31 August 2013	380
At 31 August 2012	507

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.13 £	31.8.12 £
Bank loans and overdrafts	-	4,667
Trade creditors	780	600
Taxation and social security	18,626	2,696
Other creditors	992	859
	<u>20,398</u>	<u>8,822</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
2	Ordinary	1	2
			<u>2</u>

7. **RESERVES**

	Profit and loss account £
At 1 September 2012	(8,317)
Profit for the year	10,751
At 31 August 2013	<u>2,434</u>