

"Registrar Copy"

Company No:  
03092680

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 August 2016  
for  
Niall A McLoughlin Bloodstock Services  
Limited

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Niall A McLoughlin Bloodstock Services  
Limited

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for the Year Ended 31 August 2016

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Niall A McLoughlin Bloodstock Services  
Limited

Company Information  
for the Year Ended 31 August 2016

**DIRECTOR:**

N A McLoughlin

**SECRETARY:**

SP SECRETARIAL SERVICES LTD

**REGISTERED OFFICE:**

Talbot House  
204-226 Imperial Drive  
Rayners Lane  
Harrow  
Middlesex  
HA2 7HH

**REGISTERED NUMBER:**

03092680 (England and Wales)

**ACCOUNTANTS:**

Bassendean Accountancy Services Ltd  
Talbot House  
204-226 Imperial Drive  
Rayners Lane  
Harrow  
Middlesex  
HA2 7HH

Niall A McLoughlin Bloodstock Services  
Limited

Report of the Director  
for the Year Ended 31 August 2016

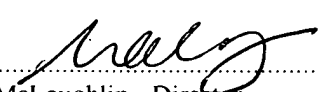
The director presents his report with the financial statements of the company for the year ended 31 August 2016.

**DIRECTOR**

N A McLoughlin held office during the whole of the period from 1 September 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

X  X (N. McLoughlin)  
N A McLoughlin - Director

Date: 18/4/17 X

Niall A McLoughlin Bloodstock Services  
Limited

Profit and Loss Account  
for the Year Ended 31 August 2016

	Notes	31.8.16 £	31.8.15 £
<b>TURNOVER</b>		219,024	361,860
Cost of sales		185,645	304,903
<b>GROSS PROFIT</b>		33,379	56,957
Administrative expenses		16,252	16,070
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	17,127	40,887
Tax on profit on ordinary activities	3	3,421	8,112
<b>PROFIT FOR THE FINANCIAL YEAR</b>		13,706	32,775

The notes form part of these financial statements

Balance Sheet  
31 August 2016

	Notes	31.8.16 £	31.8.15 £
<b>FIXED ASSETS</b>			
Tangible assets	5	191	238
<b>CURRENT ASSETS</b>			
Cash at bank		40,656	65,276
<b>CREDITORS</b>			
Amounts falling due within one year	6	26,457	44,830
<b>NET CURRENT ASSETS</b>		14,199	20,446
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		14,390	20,684
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	2	2
Profit and loss account	8	14,388	20,682
<b>SHAREHOLDERS' FUNDS</b>		14,390	20,684

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

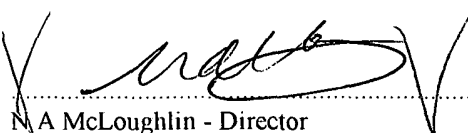
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 8/4/17 and were signed by:

 (N. McLoughlin)  
N A McLoughlin - Director

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.8.16	31.8.15
	£	£
Depreciation - owned assets	47	47
	<u>          </u>	<u>          </u>
Director's remuneration and other benefits etc	7,000	7,000
	<u>          </u>	<u>          </u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.8.16	31.8.15
	£	£
Current tax:		
UK corporation tax	3,421	8,112
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	3,421	8,112
	<u>          </u>	<u>          </u>

UK corporation tax has been charged at 20% (2015 - 20%).

4. **DIVIDENDS**

	31.8.16	31.8.15
	£	£
Ordinary shares of 1 each		
Final	20,000	25,000
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2016

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 September 2015	
and 31 August 2016	4,846
<b>DEPRECIATION</b>	
At 1 September 2015	4,608
Charge for year	47
At 31 August 2016	4,655
<b>NET BOOK VALUE</b>	
At 31 August 2016	191
At 31 August 2015	238

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.16 £	31.8.15 £
Trade creditors	1,800	2,885
Taxation and social security	13,421	20,288
Other creditors	11,236	21,657
	26,457	44,830

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
2	Ordinary	1	2
		£	£
		2	2

8. RESERVES

	Profit and loss account £
At 1 September 2015	20,682
Profit for the year	13,706
Dividends	(20,000)
At 31 August 2016	14,388




Niall A McLoughlin Bloodstock Services  
Limited

Report of the Accountants to the Director of  
Niall A McLoughlin Bloodstock Services  
Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2016 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

  
Bassendean Accountancy Services Ltd  
Talbot House  
204-226 Imperial Drive  
Rayners Lane  
Harrow  
Middlesex  
HA2 7HH

Date: 8/4/7

Niall A McLoughlin Bloodstock Services  
Limited

Trading and Profit and Loss Account  
for the Year Ended 31 August 2016

	31.8.16		31.8.15
	£	£	£
<b>Sales</b>		219,024	361,860
<b>Cost of sales</b>			
Purchases		185,645	304,903
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		33,379	56,957
<b>Expenditure</b>			
Office Expenses	1,080		990
Directors' salaries	7,000		7,000
Post and stationery	510		489
Travelling	3,882		3,336
Sundry expenses	617		506
Accountancy	800		800
Depreciation of tangible fixed assets	47		47
Market Research, Auctions, etc	2,006		2,110
	<hr/>	15,942	<hr/>
		<hr/>	15,278
		17,437	41,679
<b>Finance costs</b>			
Bank charges		310	792
		<hr/>	<hr/>
<b>NET PROFIT</b>		17,127	40,887
		<hr/>	<hr/>