

( Company Number 309 2620 )

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 August 2012  
for  
Niall A McLoughlin Bloodstock Services  
Limited

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Niall A McLoughlin Bloodstock Services  
Limited

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for the Year Ended 31 August 2012

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Niall A McLoughlin Bloodstock Services  
Limited

Company Information  
for the Year Ended 31 August 2012

<b>DIRECTOR:</b>	N A McLoughlin
<b>SECRETARY:</b>	SP SECRETARIAL SERVICES LTD
<b>REGISTERED OFFICE:</b>	29 Gloucester Place London W1U 8HX
<b>REGISTERED NUMBER:</b>	3092680 (England and Wales)
<b>ACCOUNTANTS:</b>	Singer Home Desai Ltd 29 Gloucester Place London W1U 8HX

Niall A McLoughlin Bloodstock Services  
Limited

Report of the Director  
for the Year Ended 31 August 2012

The director presents his report with the financial statements of the company for the year ended 31 August 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Bloodstock Commission Agents and Brokers

**DIRECTOR**

N A McLoughlin held office during the whole of the period from 1 September 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



N A McLoughlin - Director

(N A McLoughlin)

Date 17/5/12

Niall A McLoughlin Bloodstock Services  
Limited

Profit and Loss Account  
for the Year Ended 31 August 2012

	Notes	31 8 12 £	31 8 11 £
<b>TURNOVER</b>		42,000	-
Cost of sales		<u>37,162</u>	<u>2,578</u>
<b>GROSS PROFIT/(LOSS)</b>		4,838	(2,578)
Administrative expenses		<u>7,930</u>	<u>4,163</u>
<b>OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(3,092)	(6,741)
Tax on loss on ordinary activities	3	<u>-</u>	<u>(1,254)</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u><u>(3,092)</u></u>	<u><u>(5,487)</u></u>

The notes form part of these financial statements

Niall A McLoughlin Bloodstock Services  
Limited

Balance Sheet  
31 August 2012

	Notes	31 8 12 £	£	31 8 11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		507		676
<b>CURRENT ASSETS</b>					
Cash at bank		-		1,321	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>8,822</u>		<u>7,220</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(8,822)</u>		<u>(5,899)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(8,315)</u>		<u>(5,223)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		2		2
Profit and loss account	7		<u>(8,317)</u>		<u>(5,225)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(8,315)</u>		<u>(5,223)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 27 May 2013 and were signed by

  
N A McLoughlin - Director

(N. McLoughlin)

The notes form part of these financial statements

Niall A McLoughlin Bloodstock Services  
Limited

Notes to the Financial Statements  
for the Year Ended 31 August 2012

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 OPERATING LOSS**

The operating loss is stated after charging

	31 8 12	31 8 11
	£	£
Depreciation - owned assets	<u>169</u>	<u>225</u>
Director's remuneration and other benefits etc	<u>5,000</u>	<u>-</u>

**3 TAXATION**

**Analysis of the tax credit**

The tax credit on the loss on ordinary activities for the year was as follows

	31 8 12	31 8 11
	£	£
Current tax		
Overprovision of Corporation Tax	<u>-</u>	<u>(1,254)</u>
Tax on loss on ordinary activities	<u>-</u>	<u>(1,254)</u>

UK corporation tax was charged at 21% in 2011

Niall A McLoughlin Bloodstock Services  
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Notes to the Financial Statements - continued  
for the Year Ended 31 August 2012

**4 TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 September 2011 and 31 August 2012	<u>4,846</u>
<b>DEPRECIATION</b>	
At 1 September 2011	4,170
Charge for year	<u>169</u>
At 31 August 2012	<u>4,339</u>
<b>NET BOOK VALUE</b>	
At 31 August 2012	<u>507</u>
At 31 August 2011	<u>676</u>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 8 12 £	31 8 11 £
Bank loans and overdrafts	4,667	-
Trade creditors	600	400
Taxation and social security	2,696	2,006
Other creditors	<u>859</u>	<u>4,814</u>
	<u>8,822</u>	<u>7,220</u>

**6 CALLED UP SHARE CAPITAL**

Number	Class	Nominal value	31 8 12 £	31 8 11 £
2	Ordinary	1	<u>2</u>	<u>2</u>

**7 RESERVES**

	Profit and loss account £
At 1 September 2011	(5,225)
Deficit for the year	<u>(3,092)</u>
At 31 August 2012	<u>(8,317)</u>



Niall A McLoughlin Bloodstock Services  
Limited

Report of the Accountants to the Director of  
Niall A McLoughlin Bloodstock Services  
Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2012 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Singer Home Desai Ltd  
29 Gloucester Place  
London  
W1U 8HX

Date

Niall A McLoughlin Bloodstock Services  
Limited

Trading and Profit and Loss Account  
for the Year Ended 31 August 2012

	31 8 12		31 8 11
	£	£	£
<b>Sales</b>		42,000	-
<b>Cost of sales</b>			
Purchases		<u>37,162</u>	<u>2,578</u>
<b>GROSS PROFIT/(LOSS)</b>		4,838	(2,578)
<b>Expenditure</b>			
Office Expenses	694		1,191
Directors' salaries	5,000		-
Post and stationery	102		62
Travelling	916		902
Sundry expenses	53		51
Accountancy	600		425
Depreciation of tangible fixed assets	169		225
Market Research, Auctions, etc	<u>240</u>		<u>534</u>
		<u>7,774</u>	<u>3,390</u>
		(2,936)	(5,968)
<b>Finance costs</b>			
Bank charges		<u>156</u>	<u>773</u>
<b>NET LOSS</b>		<u>(3,092)</u>	<u>(6,741)</u>

This page does not form part of the statutory financial statements