

COPY FOR REGISTRAR OF COMPANIES

3092680

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 August 2011
for
Niall A McLoughlin Bloodstock Services
Limited

THURSDAY



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29/03/2012
COMPANIES HOUSE

Niall A McLoughlin Bloodstock Services
Limited

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for the Year Ended 31 August 2011

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Niall'A McLoughlin Bloodstock Services
Limited

Company Information
for the Year Ended 31 August 2011

DIRECTOR	N A McLoughlin
SECRETARY	SP SECRETARIAL SERVICES LTD
REGISTERED OFFICE	29 Gloucester Place London W1U 8HX
REGISTERED NUMBER	3092680 (England and Wales)
ACCOUNTANTS	Singer Home Desai Ltd 29 Gloucester Place London W1U 8HX

Niall A McLoughlin Bloodstock Services
Limited

Report of the Director
for the Year Ended 31 August 2011

The director presents his report with the financial statements of the company for the year ended 31 August 2011

PRINCIPAL ACTIVITY


The principal activity of the company in the year under review was that of Bloodstock Commission Agents and Brokers

DIRECTOR

N A McLoughlin held office during the whole of the period from 1 September 2010 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD


N A McLoughlin - Director (N A McLoughlin)

Date

14/3/2012

Niall A McLoughlin Bloodstock Services
Limited

Profit and Loss Account
for the Year Ended 31 August 2011

	Notes	31 8.11 £	31.8 10 £
TURNOVER		-	131,516
Cost of sales		<u>2,578</u>	<u>106,792</u>
GROSS (LOSS)/PROFIT		<u>(2,578)</u>	<u>24,724</u>
Administrative expenses		<u>4,163</u>	<u>18,844</u>
OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(6,741)	5,880
Tax on (loss)/profit on ordinary activities	3	<u>(1,254)</u>	<u>1,254</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u><u>(5,487)</u></u>	<u><u>4,626</u></u>

The notes form part of these financial statements

Niall A McLoughlin Bloodstock Services
Limited

Balance Sheet
31 August 2011

	Notes	31 8 11 £	31 8.10 £
FIXED ASSETS			
Tangible assets	5	676	901
CURRENT ASSETS			
Cash at bank		1,321	556
CREDITORS			
Amounts falling due within one year	6	7,220	1,193
NET CURRENT LIABILITIES		(5,899)	(637)
TOTAL ASSETS LESS CURRENT LIABILITIES		(5,223)	264
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account	8	(5,225)	262
SHAREHOLDERS' FUNDS		(5,223)	264

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 14/13/12 and were signed by


N A McLoughlin - Director

(N A McLoughlin)

The notes form part of these financial statements

Niall A McLoughlin Bloodstock Services
Limited

Notes to the Financial Statements
for the Year Ended 31 August 2011

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 **OPERATING (LOSS)/PROFIT**

The operating loss (2010 - operating profit) is stated after charging

	31 8 11	31 8 10
	£	£
Depreciation - owned assets	225	301
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	-	5,000
	<u> </u>	<u> </u>

3 **TAXATION**

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the year was as follows

	31 8.11	31 8 10
	£	£
Current tax		
UK corporation tax	-	1,254
Overprovision of Corporation Tax	(1,254)	-
	<u> </u>	<u> </u>
Tax on (loss)/profit on ordinary activities	(1,254)	1,254
	<u> </u>	<u> </u>

UK corporation tax has been charged at 21% (2010 - 21%)

4 **DIVIDENDS**

	31 8 11	31 8 10
	£	£
Ordinary shares of 1 each		
Final	-	5,000
	<u> </u>	<u> </u>

Niall A McLoughlin Bloodstock Services
Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2011

5 TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2010 and 31 August 2011	4,846
DEPRECIATION	
At 1 September 2010	3,945
Charge for year	225
At 31 August 2011	4,170
NET BOOK VALUE	
At 31 August 2011	676
At 31 August 2010	901

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 8 11 £	31 8 10 £
Bank loans and overdrafts	-	1,400
Trade creditors	400	850
Taxation and social security	2,006	(1,057)
Other creditors	4,814	-
	<u>7,220</u>	<u>1,193</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number	Class	Nominal value	31.8.11 £	31 8 10 £
2	Ordinary	1	<u>2</u>	<u>2</u>

8 RESERVES

	Profit and loss account £
At 1 September 2010	262
Deficit for the year	(5,487)
At 31 August 2011	<u>(5,225)</u>

Niall A McLoughlin Bloodstock Services
Limited

Report of the Accountants to the Director of
Niall A McLoughlin Bloodstock Services
Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2011 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Singer Home Desai Ltd
29 Gloucester Place
London
W1U 8HX

Date

14/3/12

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Niall A McLoughlin Bloodstock Services
Limited

Trading and Profit and Loss Account
for the Year Ended 31 August 2011

	31 8 11		31 8 10	
	£	£	£	£
Sales		-		131,516
Cost of sales				
Purchases		2,578		106,792
GROSS (LOSS)/PROFIT		(2,578)		24,724
Expenditure				
Office Expenses	1,191		3,565	
Directors' salaries	-		5,000	
Post and stationery	62		-	
Travelling	902		3,996	
Sundry expenses	51		104	
Accountancy	425		1,266	
Depreciation of tangible fixed assets				
Fixtures and fittings	225		301	
Market Research, Auctions, etc	534		3,991	
		3,390		18,223
		(5,968)		6,501
Finance costs				
Bank charges		773		621
NET (LOSS)/PROFIT		(6,741)		5,880

This page does not form part of the statutory financial statements