

ITALFIBRE LIMITED

COMPANY NUMBER 3092287 (ENGLAND AND WALES)

BALANCE SHEET AS AT 31ST DECEMBER 1996

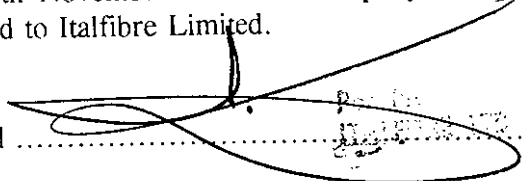
	1996
	£
ASSETS	Nil
LIABILITIES	Nil
	—
	Nil
	—
CAPITAL AND RESERVES	
Called up share capital issued and fully paid	
2 ordinary shares of £1 each	2
Profit and loss account	(2)
	—
	Nil
	—



Note: The authorised share capital comprises 1,000 ordinary shares of £1 each.

The company was dormant throughout the period from 17th August 1995 (date of incorporation) to 31st December 1996.

On 27th November 1996 the company's name was changed from Italfibre (Thermoplastics) Limited to Italfibre Limited.

Signed  E.G. Banchemo - Director

Dated 19th August 1997