COMPANIES FORM No. 123

Notice of increase in nominal capital

Please do not write in this margin

Pursuant to section 123 of the Companies Act 1985

Please complete legibly, preferably in black type, or bold block lettering

* Insert full name of company

† The copy must be printed or in some

other form approved

by the registrar

To the Registrar of Companies

Name of company

For official use

Company number

3092287

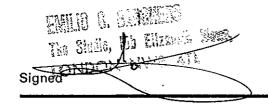
ITALFIBRE LIMITED

gives notice in accordance with section 123 of the above Act that by resolution of the company dated 27TH FEBRUARY 197 _ the nominal capital of the company has been increased by £ 25000 - oo beyond the registered capital of £ 25000 - oo

A copy of the resolution authorising the increase is attached.†

The conditions (e.g. voting rights, dividend rights, winding-up rights etc.) subject to which the new shares have been or are to be issued are as follows:

§ Insert Director, Secretary, Administrator, Administrative Receiver or Receiver (Scotland) as appropriate



Please tick here if continued overleaf

Designations SECRETARY Date 27TH MARCH 1997

Presentor's name, address and reference (if any):

For official use General section

Post room



COMPANIES HOUSE 09/04/97

OYEZ The Solicitors' Law Stationery Society Ltd, Oyez House, 7 Spa Road, London SE16 3QQ

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