

Company registration number: 03092197

Charity registration number: 1048842

OneBodyOneFaith Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2020

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL



OneBodyOneFaith Ltd

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OneBodyOneFaith Ltd

Reference and Administrative Details

| | |
|------------------------------------|---|
| Trustees | Canon P P Leonard Reverend Mark Rowland N C Nash David Owen Joanna Winn-Smith Lisa-Jayne Lewis Lu Skerratt Pamela Davies Jarel Robinson-Brown |
| Secretary | David Owen |
| Senior Management Team | L Dowding, Chief Executive Officer |
| Principal Office | South Church House, 25 Market Place Newark Nottinghamshire NG24 1EA |
| Company Registration Number | 03092197 |
| Charity Registration Number | 1048842 |
| Independent Examiner | John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL |

OneBodyOneFaith Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2020.

Trustees

Canon P P Leonard

Reverend Mark Rowland

N C Nash

David Owen

Joanna Winn-Smith

Lisa-Jayne Lewis

Lu Skerratt (appointed 14 December 2019)

Pamela Davies (appointed 12 September 2020)

Jarel Robinson-Brown (appointed 12 September 2020)

Reverend A J Colledge (resigned 20 September 2020)

Reverend M Roper (resigned 12 September 2020)

OneBodyOneFaith Ltd

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and a registered charity. It is operated under the rules of its memorandum and articles of association dated 17 August 1995 and most recently amended 25 November 2017. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Trustees are appointed at the Annual General Meeting by members of the company, in accordance with the charity's governing documents. Additionally there is provision for trustees to be co-opted to the board by the trustees during the year, to draw in specific skills.

Objectives and activities

Objects and aims

The objects of the Company shall be:

(a) to advance the Christian religion for the benefit of the public in accordance with the following Statement of Conviction:

"It is the conviction of the members of OneBodyOneFaith that human sexuality, sexual orientation and gender identity in all their richness are gifts of God gladly to be accepted, enjoyed and honoured as a way of both expressing and growing in love, in accordance with the life and teaching of Jesus Christ. Therefore it is their conviction that it is entirely compatible with the Christian faith not only to love another person of the same sex, but also to express that love fully in a personal sexual relationship;

We believe that expressing our gender and sexuality with integrity is important as a way to grow in love and discipleship; we long for the day when Christians fully accept, welcome, affirm and offer equality to everyone in their diversity."

Including raising awareness and understanding of theological issues related to sexuality and gender identity, promoting fellowship and pastoral support through local groups and other means and organising prayer and reflection;

(b) to advance the education of the public on the needs and experiences of lesbian, gay, bisexual, transgender and intersex (LGBTI) Christians, and promote acceptance of diversity, so that they may be able to live without fear of rejection or recrimination and be fully included in the life and ministry of the Church.

OneBodyOneFaith Ltd

Trustees' Report

Objectives, strategies and activities

OneBodyOneFaith connects people who are committed to our Statement of Conviction and works to bring about change by providing resources and opportunities to meet and engage with issues of faith and sexuality, by working with key individuals in denominations to articulate our perspective and bring about positive change, by providing support to individuals and groups wishing to become more visible and vocal, and by engaging with the public through a range of media to raise awareness and bring about positive change.

Public benefit

The charity's work benefits the public by:

- reducing discrimination and its impact on LGBTI people and particularly their mental health;
- building stronger, more tolerant and diverse communities;
- by enabling people to integrate their religious practices and spirituality into their identity as LGBTI people.

There is a broader impact on the public in that the affirmation of LGBTI+ people is now widely accepted and the charity's work affirms that people are not excluded from the good news of the gospel by virtue of their identity as LGBTI+ people, countering the harmful assumption that faith communities will invariably reject people for being LGBTI+. OneBodyOneFaith connects people who are committed to our Statement of Conviction and works to bring about change by providing resources and opportunities to meet and engage with issues of faith and sexuality, by working with key individuals in denominations to articulate our perspective and bring about positive change, by providing support to individuals and groups wishing to become more visible and vocal, and by engaging with the public through a range of media to raise awareness and bring about positive change.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

It has been a challenging yet dynamic year for OneBodyOneFaith, given the context of operating as a faith-based charity in the midst of a pandemic. Our core work of supporting LGBTI+ Christians and affirming churches has continued, as well as developing online spaces and programmes for those impacted either directly or indirectly by Covid-19.

Our position as experts and leaders in sectors is demonstrated by our committed membership, and our broader visibility both in the UK and internationally. Whilst we have not been able to meet our members or deliver and attend events in person, we have upped our online offering and connected with partner organisations who share our values and vision. We remain connected to the major UK denominations, are growing our international reach, and are seeking to connect with new stakeholders through initiatives such as Christians at Pride, and an upcoming dispersed community: Rhythm.

We remain committed to truly representing the breadth and diversity of our membership and those we seek to represent and serve. As such, we have made new trustee appointments diversifying in the areas of race, gender identity, and religious tradition.

OneBodyOneFaith Ltd

Trustees' Report

Financial review

Policy on reserves

We need reserves to ensure that our costs are covered. Therefore, we aim to maintain six (6) months' basic costs in reserve. Any diminution from this has to be approved by the Board.

Principal risks and uncertainties

A sudden drop in membership, and being unable to hold events due to Covid-19.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of OneBodyOneFaith Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on8/6/21.... and signed on its behalf by:



.....
Canon P P Leonard
Trustee

OneBodyOneFaith Ltd

Independent Examiner's Report to the trustees of OneBodyOneFaith Ltd

Independent examiner's report to the trustees of OneBodyOneFaith Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 11/6/2021

OneBodyOneFaith Ltd

Statement of Financial Activities for the Year Ended 31 October 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Total 2020 £ | Total 2019 £ |
|------------------------------------|------|----------------------------|--------------------|--------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 2 | 12,627 | 12,627 | 15,768 |
| Charitable activities | 3 | 44,729 | 44,729 | 54,253 |
| Investment income | 5 | 31 | 31 | 35 |
| Total Income | | <u>57,387</u> | <u>57,387</u> | <u>70,056</u> |
| Expenditure on: | | | | |
| Charitable activities | 6 | <u>(53,685)</u> | <u>(53,685)</u> | <u>(64,748)</u> |
| Total Expenditure | | <u>(53,685)</u> | <u>(53,685)</u> | <u>(64,748)</u> |
| Net income | | <u>3,702</u> | <u>3,702</u> | <u>5,308</u> |
| Net movement in funds | | 3,702 | 3,702 | 5,308 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>41,403</u> | <u>41,403</u> | <u>36,095</u> |
| Total funds carried forward | | <u>45,105</u> | <u>45,105</u> | <u>41,403</u> |

All of the charity's activities derive from continuing operations during the above two periods.

OneBodyOneFaith Ltd

(Registration number: 03092197)
Balance Sheet as at 31 October 2020

| | Note | 2020 £ | 2019 £ |
|---|------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 11 | - | 609 |
| Current assets | | | |
| Debtors | 12 | 2,208 | - |
| Cash at bank and in hand | | 44,879 | 42,104 |
| | | 47,087 | 42,104 |
| Creditors: Amounts falling due within one year | 13 | (1,982) | (1,310) |
| Net current assets | | 45,105 | 40,794 |
| Net assets | | 45,105 | 41,403 |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | 45,105 | 41,403 |
| Total funds | | 45,105 | 41,403 |


For the financial year ending 31 October 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on ~~8/6/21~~ and signed on their behalf by:


David Owen
Company Secretary and Trustee

OneBodyOneFaith Ltd

Notes to the Financial Statements for the Year Ended 31 October 2020

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

OneBodyOneFaith Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and has therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

OneBodyOneFaith Ltd

Notes to the Financial Statements for the Year Ended 31 October 2020

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £50 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------|------------------------------|
| Fixtures & fittings | 20% straightline |
| Computer equipment | 33.3% straightline |

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

OneBodyOneFaith Ltd

Notes to the Financial Statements for the Year Ended 31 October 2020

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

| | Unrestricted funds | Total 2020 | Total 2019 |
|----------------------------|-----------------------|---------------|---------------|
| | General £ | £ | £ |
| Donations and legacies; | | | |
| Donations from individuals | 12,627 | 12,627 | 15,768 |
| | <u>12,627</u> | <u>12,627</u> | <u>15,768</u> |

3 Income from charitable activities

| | Unrestricted funds | Total 2020 | Total 2019 |
|------------|-----------------------|---------------|---------------|
| | General £ | £ | £ |
| Membership | 39,842 | 39,842 | 41,168 |
| Sales/fees | 4,887 | 4,887 | 2,537 |
| Services | - | - | 10,548 |
| | <u>44,729</u> | <u>44,729</u> | <u>54,253</u> |

4 Grants & donations

| | Unrestricted funds | Total |
|----------|-----------------------|---------------|
| | £ | £ |
| Sundry | 2,355 | 2,355 |
| Gift Aid | 10,172 | 10,172 |
| Legacies | 100 | 100 |
| | <u>12,627</u> | <u>12,627</u> |

OneBodyOneFaith Ltd

Notes to the Financial Statements for the Year Ended 31 October 2020

5 Investment income

| | Unrestricted funds | | |
|---|-----------------------|-------|-------|
| | General | Total | Total |
| | £ | 2020 | 2019 |
| | | £ | £ |
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | 31 | 31 | 35 |

6 Expenditure on charitable activities

| | Unrestricted funds | | |
|----------------------------------|-----------------------|--------|--------|
| | General | Total | Total |
| | £ | 2020 | 2019 |
| | | £ | £ |
| Administration | 9,728 | 9,728 | 6,011 |
| Fundraising & publicity | 94 | 94 | 8,560 |
| Depreciation | 609 | 609 | 608 |
| Publications & subscriptions | 286 | 286 | - |
| Rent & services | 2,915 | 2,915 | 3,180 |
| Staff expenses | 1,236 | 1,236 | 3,378 |
| Meetings, retreats & conferences | 590 | 590 | - |
| Volunteer expenses | 496 | 496 | 1,235 |
| Trustee expenses | 386 | 386 | 2,695 |
| Pensions | 1,272 | 1,272 | 2,235 |
| Wages | 36,073 | 36,073 | 36,559 |
| Sundry | - | - | 287 |
| | 53,685 | 53,685 | 64,748 |

OneBodyOneFaith Ltd

Notes to the Financial Statements for the Year Ended 31 October 2020

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Reverend A J Colledge

£Nil (2019: £508) of expenses were reimbursed to Reverend A J Colledge during the year.

Canon P P Leonard

£280 (2019: £1,807) of expenses were reimbursed to Canon P P Leonard during the year.

Reverend Mark Rowland

£Nil (2019: £139) of expenses were reimbursed to Reverend Mark Rowland during the year.

Joanna Winn-Smith

£Nil (2019: £47) of expenses were reimbursed to Joanna Winn-Smith during the year.

T F Byrne

£Nil (2019: £17) of expenses were reimbursed to T F Byrne during the year.

Lisa-Jayne Lewis

£Nil (2019: £177) of expenses were reimbursed to Lisa-Jayne Lewis during the year.

Lu Skerratt

£106 (2019: £Nil) of expenses were reimbursed to Lu Skerratt during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

| | 2020 £ | 2019 £ |
|--------------------------|--------------|--------------|
| Independent examination | 800 | 800 |
| Other financial services | 616 | 408 |
| | <u>1,416</u> | <u>1,208</u> |

OneBodyOneFaith Ltd

Notes to the Financial Statements for the Year Ended 31 October 2020

9 Staff costs

The aggregate payroll costs were as follows:

| | 2020 £ | 2019 £ |
|-----------------------------------|---------------|---------------|
| Staff costs during the year were: | | |
| Wages and salaries | 36,073 | 36,559 |
| Pension costs | <u>1,272</u> | <u>2,235</u> |
| | <u>37,345</u> | <u>38,794</u> |

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

| | 2020 No | 2019 No |
|-----------------------------|------------|------------|
| Average number of employees | <u>3</u> | <u>2</u> |

2 (2019 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,272 (2019 - £2,235).

No employee received emoluments of more than £60,000 during the year.

The chief executive officer, as the highest paid member of staff, received benefits totalling £23,749 (2019 - £22,279).

OneBodyOneFaith Ltd

Notes to the Financial Statements for the Year Ended 31 October 2020

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

| | Fixtures & fittings £ | Computer equipment £ | Total £ |
|-----------------------|--------------------------|-------------------------|------------|
| Cost | | | |
| At 1 November 2019 | 1,615 | 858 | 2,473 |
| At 31 October 2020 | 1,615 | 858 | 2,473 |
| Depreciation | | | |
| At 1 November 2019 | 1,292 | 572 | 1,864 |
| Charge for the year | 323 | 286 | 609 |
| At 31 October 2020 | 1,615 | 858 | 2,473 |
| Net book value | | | |
| At 31 October 2020 | - | - | - |
| At 31 October 2019 | 323 | 286 | 609 |

12 Debtors

| | 2020 £ | 2019 £ |
|---------------|-----------|-----------|
| Other debtors | 2,208 | - |

13 Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|------------------------------------|-----------|-----------|
| Other taxation and social security | - | 350 |
| Other creditors | 1,982 | 960 |
| | 1,982 | 1,310 |

14 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

OneBodyOneFaith Ltd

Notes to the Financial Statements for the Year Ended 31 October 2020

15 Analysis of net assets between funds

| | Unrestricted funds | 2020 |
|-----------------------|--------------------|---------------|
| | General | Total funds |
| | £ | £ |
| Current assets | 47,087 | 47,087 |
| Current liabilities | (1,982) | (1,982) |
| Total net assets | <u>45,105</u> | <u>45,105</u> |
| | Unrestricted funds | 2019 |
| | General | Total funds |
| | £ | £ |
| Tangible fixed assets | 609 | 609 |
| Current assets | 42,104 | 42,104 |
| Current liabilities | (1,310) | (1,310) |
| Total net assets | <u>41,403</u> | <u>41,403</u> |

16 Related party transactions

There were no related party transactions in the year.

17 3rd party funds

| | Opening balances | Incoming resources | (Resources expended) | Total |
|--------------------------|------------------|--------------------|----------------------|--------------|
| | £ | £ | £ | £ |
| Baptist Ministry Project | - | 7,635 | - | 7,635 |
| | <u>-</u> | <u>7,635</u> | <u>-</u> | <u>7,635</u> |