

Company registration number: 03092197

Charity registration number: 1048842

OneBodyOneFaith Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

WEDNESDAY



AC50MZDU

A27

14/06/2023

#165

COMPANIES HOUSE

OneBodyOneFaith Ltd

Contents

Reference and Administrative Details	1
Trustees Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 16

OneBodyOneFaith Ltd

Reference and Administrative Details

Trustees	Reverend Mark Rowland N C Nash David Owen Joanna Winn-Smith Lisa-Jayne Lewis Pamela Davies Jarel Robinson-Brown Hannah Brock Womack Andrea King
Secretary	David Owen
Senior Management Team	L Dowding, Chief Executive Officer
Charity Registration Number	1048842
Company Registration Number	03092197
Registered Office	15 Newland Lincoln Lincolnshire LN1 1XG
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

OneBodyOneFaith Ltd

Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Reverend Mark Rowland
	N C Nash
	David Owen
	Joanna Winn-Smith
	Lisa-Jayne Lewis
	Pamela Davies
	Jarel Robinson-Brown
	Hannah Brock Womack (appointed 22 March 2022)
	Andrea King (appointed 25 June 2022)
	Lu Skerratt (resigned 25 June 2022)
	The Venerable P P Leonard (resigned 25 June 2022)

Secretary:	David Owen
------------	------------

OneBodyOneFaith Ltd

Trustees Report

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and a registered charity. It is operated under the rules of its memorandum and articles of association dated 17 August 1995 and most recently amended 25 November 2017. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Trustees are appointed at the Annual General Meeting by members of the company, in accordance with the charity's governing documents. Additionally there is provision for trustees to be co-opted to the board by the trustees during the year, to draw in specific skills.

Objectives and activities

Objects and aims

The objects of the Company shall be:

(a) to advance the Christian religion for the benefit of the public in accordance with the following Statement of Conviction:

"It is the conviction of the members of OneBodyOneFaith that human sexuality, sexual orientation and gender identity in all their richness are gifts of God gladly to be accepted, enjoyed and honoured as a way of both expressing and growing in love, in accordance with the life and teaching of Jesus Christ. Therefore it is their conviction that it is entirely compatible with the Christian faith not only to love another person of the same sex, but also to express that love fully in a personal sexual relationship;

We believe that expressing our gender and sexuality with integrity is important as a way to grow in love and discipleship; we long for the day when Christians fully accept, welcome, affirm and offer equality to everyone in their diversity."

Including raising awareness and understanding of theological issues related to sexuality and gender identity, promoting fellowship and pastoral support through local groups and other means and organising prayer and reflection;

(b) to advance the education of the public on the needs and experiences of lesbian, gay, bisexual, transgender and intersex (LGBTI) Christians, and promote acceptance of diversity, so that they may be able to live without fear of rejection or recrimination and be fully included in the life and ministry of the Church.

OneBodyOneFaith Ltd

Trustees Report

Objectives, strategies and activities

Following the impact of Covid-19 on charities of our size, it has been encouraging to note that we maintain a strong offering for our members, partners, and our broader goal of an inclusive church for all. We have continued our core work of supporting LGBT+ Christians and affirming churches, as well as developing online spaces and programmes for those impacted either directly or indirectly by Covid-19, the cost of living crisis, and the impact on LGBT+ Christians of guidance and legislation from denominations and traditions.

During the past year we have continued to secure ourselves as experts and leaders in the sector - particularly across safeguarding at this vital time of consultation regarding the proposed ban of so-called conversion practices. This has included building new strategic relationships with partners operating in the safeguarding arena in statutory services and in faith sector to explore the potential for partnership.

To ensure we remain connected to our members we have maintained online gatherings, offered offline opportunities for fellowship, and regularly produced news and blog content for our website and social media. In line with this, we began the process of employing a part-time, fixed-term Communications Manager towards the end of this financial year.

Our connections with international partners grows, especially after rejoining the European Forum of LGBT+ Christians and attending their annual conference. We are supporting minority LGBT+ Christians across Africa and Europe with these partnerships, in line with the work we began in the year previous to grow our presence and work internationally.

We remain connected to the major UK denominations - especially notable by our contribution to the Living in Love and Faith process in the Church of England, by the Baptist Union of Great Britain consulting our Executive Director during their discernment process on the ministerial rules for marriage and relationships, and our contribution to the Methodist journey to recognise marriage for LGBT+ people, including clergy.

We continue to acknowledge our areas for growth, including diversity across our Board.

OneBodyOneFaith Ltd

Trustees Report

Throughout the year we have:

- Developed Rhythm: a unique and growing community that is seeking to embrace the spiritual flourishing of LGBT+ Christians. We want to THRIVE, not survive. We appointed a volunteer Chaplain to oversee this growing work, including providing resources at notable times in the church calendar, and connecting with individuals globally who value the resource. Pastoral support continues to be provided to those who seek it. This important pastoral provision has started to indicate the opportunity to reach new LGBT+ people in new places who are looking for support.
- Following the success of Space to Be (mentioned in our report last year), we convened and developed the new initiative: The Power of Partnership - drawing together our key partners to explore mutual areas of collaboration, and areas in which we combine resources and speak together as one voice on core issues to inclusion within the church. This has enabled us to work collaboratively to respond to, or comment on, matters of LGBT+ inclusion or exclusion in churches.
- Continued our support of the development of Creating Sanctuary: an entirely fresh approach to safeguarding LGBT+ people in churches. We sat alongside leading academics, theologians, and practitioners to bring this pioneering resource to life freely offering our administrative support, resources and network.
- We continue to produce several members' only resources including liturgy for same-sex weddings, blessings and for those who are changing their names. We are developing further resources exclusively for those who are signed up members of OneBodyOneFaith.
- Enabled the work of Christians at Pride to continue, and grow with grant funding to enable local Christians at Pride to continue positively speaking of God's love for all at Pride celebrations across the country.
- We have spoken at churches, conferences, schools, further education contexts, and businesses - raising awareness, challenging injustice, and being part of the mechanism for change.
- We began dialogue with several large organisations to discuss consultancy models to assist in areas of safeguarding LGBT+ people.

Public benefit

The charity's work benefits the public by:

- reducing discrimination and its impact on LGBTI people and particularly their mental health;
- building stronger, more tolerant and diverse communities;
- by enabling people to integrate their religious practices and spirituality into their identity as LGBTI people.

There is a broader impact on the public in that the affirmation of LGBTI+ people is now widely accepted and the charity's work affirms that people are not excluded from the good news of the gospel by virtue of their identity as LGBTI+ people, countering the harmful assumption that faith communities will invariably reject people for being LGBTI+. OneBodyOneFaith connects people who are committed to our Statement of Conviction and works to bring about change by providing resources and opportunities to meet and engage with issues of faith and sexuality, by working with key individuals in denominations to articulate our perspective and bring about positive change, by providing support to individuals and groups wishing to become more visible and vocal, and by engaging with the public through a range of media to raise awareness and bring about positive change.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

OneBodyOneFaith Ltd

Trustees Report

Financial review

The charity has maintained its reserves policy and through the receipt of legacies, has strengthened its balance sheet enabling investment to be made in expanding the range of partnerships; extending our overseas reach and recruiting our first Communications Manager.

Policy on reserves

We need reserves to ensure that our costs are covered. Therefore, we aim to maintain six (6) months' basic costs in reserve. Any diminution from this has to be approved by the Board.

Principal risks and uncertainties

We have experienced a decline in membership which has worsened our ability to cover normal expenditure purely through membership subscriptions.

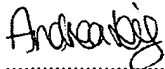
Statement of Responsibilities

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 9/6/2023 and signed on its behalf by:



.....
Andrea King
Trustee

OneBodyOneFaith Ltd

Independent Examiner's Report to the trustees of OneBodyOneFaith Ltd ('the Company')

Independent examiner's report to the trustees of OneBodyOneFaith Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

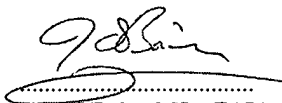
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 10/6/2023

OneBodyOneFaith Ltd

Statement of Financial Activities for the Year Ended 31 October 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	123,977	123,977	30,340
Charitable activities	3	35,110	35,110	39,099
Investment income	5	82	82	3
Total Income		<u>159,169</u>	<u>159,169</u>	<u>69,442</u>
Expenditure on:				
Charitable activities	6	<u>(61,915)</u>	<u>(61,915)</u>	<u>(56,364)</u>
Total Expenditure		<u>(61,915)</u>	<u>(61,915)</u>	<u>(56,364)</u>
Net income		<u>97,254</u>	<u>97,254</u>	<u>13,078</u>
Net movement in funds		97,254	97,254	13,078
Reconciliation of funds				
Total funds brought forward		<u>58,183</u>	<u>58,183</u>	<u>45,105</u>
Total funds carried forward		<u>155,437</u>	<u>155,437</u>	<u>58,183</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 10 to 16 form an integral part of these financial statements.

OneBodyOneFaith Ltd

(Registration number: 03092197)
Balance Sheet as at 31 October 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	1,096	-
Current assets			
Debtors	9	297	-
Cash at bank and in hand		156,119	59,929
		156,416	59,929
Creditors: Amounts falling due within one year	10	(2,075)	(1,746)
Net current assets		154,341	58,183
Net assets		155,437	58,183
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		155,437	58,183
Total funds		155,437	58,183

For the financial year ending 31 October 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 16 were approved by the trustees, and authorised for issue on 9/6/2023.. and signed on their behalf by:



.....
David Owen
Company Secretary and Trustee

The notes on pages 10 to 16 form an integral part of these financial statements.

OneBodyOneFaith Ltd

Notes to the Financial Statements for the Year Ended 31 October 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

OneBodyOneFaith Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

OneBodyOneFaith Ltd

Notes to the Financial Statements for the Year Ended 31 October 2022

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	20% straightline
Computer equipment	33.3% straightline

OneBodyOneFaith Ltd

Notes to the Financial Statements for the Year Ended 31 October 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	123,977	123,977	23,941
Grants, including capital grants;			
Government grants	-	-	1,399
Grants from other charities	-	-	5,000
	<u>123,977</u>	<u>123,977</u>	<u>30,340</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Membership	32,739	32,739	37,594
Sales & fees	<u>2,371</u>	<u>2,371</u>	<u>1,505</u>
	<u>35,110</u>	<u>35,110</u>	<u>39,099</u>

OneBodyOneFaith Ltd

Notes to the Financial Statements for the Year Ended 31 October 2022

4 Grants & donations

	Unrestricted funds £	Total £
Legacy	107,887	107,887
Individuals	16,090	16,090
	<u>123,977</u>	<u>123,977</u>

5 Investment income

	Unrestricted General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	82	82	3

6 Expenditure on charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Administration	7,041	7,041	9,070
Fundraising & publicity	1,463	1,463	712
Depreciation	547	547	-
Publications & subscriptions	844	844	134
Rent & services	-	-	2,915
Staff expenses	2,675	2,675	969
Meetings, retreats & conferences	1,118	1,118	120
Volunteer expenses	733	733	-
Pensions	1,400	1,400	1,250
Wages	42,436	42,436	39,024
Grants given	2,353	2,353	1,920
Merchandise	1,305	1,305	250
	<u>61,915</u>	<u>61,915</u>	<u>56,364</u>

OneBodyOneFaith Ltd

Notes to the Financial Statements for the Year Ended 31 October 2022

7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	42,436	39,024
Pension costs	<u>1,400</u>	<u>1,250</u>
	<u>43,836</u>	<u>40,274</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average number of employees	<u>2</u>	<u>3</u>

2 (2021 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,400 (2021 - £1,250).

No employee received emoluments of more than £60,000 during the year.

The chief executive officer, as the highest paid member of staff, received benefits totalling £32,394 (2021 - £27,289).

8 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost			
At 1 November 2021	1,615	858	2,473
Additions	<u>-</u>	<u>1,643</u>	<u>1,643</u>
At 31 October 2022	<u>1,615</u>	<u>2,501</u>	<u>4,116</u>
Depreciation			
At 1 November 2021	1,615	858	2,473
Charge for the year	<u>-</u>	<u>547</u>	<u>547</u>
At 31 October 2022	<u>1,615</u>	<u>1,405</u>	<u>3,020</u>
Net book value			
At 31 October 2022	<u>-</u>	<u>1,096</u>	<u>1,096</u>
At 31 October 2021	<u>-</u>	<u>-</u>	<u>-</u>

OneBodyOneFaith Ltd

Notes to the Financial Statements for the Year Ended 31 October 2022

9 Debtors

	2022 £	2021 £
Prepayments	266	-
Other debtors	31	-
	<u>297</u>	<u>-</u>

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	521	465
Other creditors	1,554	1,281
	<u>2,075</u>	<u>1,746</u>

11 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

12 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022 £	2021 £
Independent examination	865	800
Other financial services	337	689
	<u>1,202</u>	<u>1,489</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

15 Related party transactions

There were no related party transactions in the year.

OneBodyOneFaith Ltd

Notes to the Financial Statements for the Year Ended 31 October 2022

16 3rd party funds

	Opening balances £	Incoming resources £	(Resources expended) £	Total £
Baptist Ministry Project	5,554	2,934	(7,691)	797
	<u>5,554</u>	<u>2,934</u>	<u>(7,691)</u>	<u>797</u>