

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

FOR

BERWICK CARE HOMES LIMITED

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FOR THE YEAR ENDED 31 JULY 2020

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BERWICK CARE HOMES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2020

DIRECTORS: T L Hacker
Mrs A Fagan
Miss A S D A Hacker

SECRETARY: T L Hacker

REGISTERED OFFICE: The Manse
3 Wellington Terrace
Berwick Upon Tweed
Northumberland
TD15 1HW

REGISTERED NUMBER: 03092064 (England and Wales)

ACCOUNTANTS: J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

BALANCE SHEET
31 JULY 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		820,218		845,989
CURRENT ASSETS					
Stocks		1,250		1,250	
Debtors	5	39,473		38,238	
Cash at bank and in hand		<u>496,220</u>		<u>416,227</u>	
		536,943		455,715	
CREDITORS					
Amounts falling due within one year	6	<u>83,610</u>		<u>114,561</u>	
NET CURRENT ASSETS			<u>453,333</u>		<u>341,154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,273,551		1,187,143
PROVISIONS FOR LIABILITIES			<u>2,687</u>		<u>6,194</u>
NET ASSETS			<u>1,270,864</u>		<u>1,180,949</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	7		180,108		184,347
Retained earnings			<u>1,090,656</u>		<u>996,502</u>
SHAREHOLDERS' FUNDS			<u>1,270,864</u>		<u>1,180,949</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JULY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2020 and were signed on its behalf by:

T L Hacker - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

1. STATUTORY INFORMATION

Berwick Care Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 67 (2019 - 67) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 August 2019	1,098,470	194,216	19,325	1,312,011
Additions	-	3,728	-	3,728
At 31 July 2020	<u>1,098,470</u>	<u>197,944</u>	<u>19,325</u>	<u>1,315,739</u>
DEPRECIATION				
At 1 August 2019	304,654	160,428	940	466,022
Charge for year	16,523	8,380	4,596	29,499
At 31 July 2020	<u>321,177</u>	<u>168,808</u>	<u>5,536</u>	<u>495,521</u>
NET BOOK VALUE				
At 31 July 2020	<u>777,293</u>	<u>29,136</u>	<u>13,789</u>	<u>820,218</u>
At 31 July 2019	<u>793,816</u>	<u>33,788</u>	<u>18,385</u>	<u>845,989</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	11,138	9,538
Other debtors	<u>28,335</u>	<u>28,700</u>
	<u>39,473</u>	<u>38,238</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	4,324	5,170
Taxation and social security	43,748	76,245
Other creditors	<u>35,538</u>	<u>33,146</u>
	<u>83,610</u>	<u>114,561</u>

7. RESERVES

	Revaluation reserve £
At 1 August 2019	184,347
Depreciation of revalued asset	<u>(4,239)</u>
At 31 July 2020	<u>180,108</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2020 and 31 July 2019:

	2020 £	2019 £
T L Hacker		
Balance outstanding at start of year	25,780	26,820
Amounts advanced	26,314	28,960
Amounts repaid	(26,259)	(30,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>25,835</u>	<u>25,780</u>
Mrs A Fagan		
Balance outstanding at start of year	1,000	-
Amounts advanced	2,500	1,000
Amounts repaid	(1,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,500</u>	<u>1,000</u>

9. RELATED PARTY DISCLOSURES

During the year ended 31 July 2020 the Company paid rent of £2,000 (2019 - £2,000) to T L Hacker in respect of provision of office facilities.

10. ULTIMATE CONTROLLING PARTY

The controlling party is T L Hacker.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.