

EYE EMPORIUM LIMITED

**Company Registration Number:
03091681 (England and Wales)**

Unaudited abridged accounts for the year ended 31 July 2020

Period of accounts

Start date: 01 August 2019

End date: 31 July 2020

EYE EMPORIUM LIMITED

Contents of the Financial Statements **for the Period Ended 31 July 2020**

Balance sheet

Notes

EYE EMPORIUM LIMITED

Balance sheet

As at 31 July 2020

| | <i>Notes</i> | <i>2020</i> | <i>2019</i> |
|--|--------------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets: | 3 | 0 | 41,770 |
| Tangible assets: | 4 | 43,490 | 51,164 |
| Investments: | 5 | 300 | 300 |
| Total fixed assets: | | <u>43,790</u> | <u>93,234</u> |
| Current assets | | | |
| Stocks: | | 80,550 | 173,210 |
| Debtors: | | 117,895 | 261,769 |
| Cash at bank and in hand: | | 219,474 | 2,667 |
| Total current assets: | | <u>417,919</u> | <u>437,646</u> |
| Creditors: amounts falling due within one year: | | (342,867) | (257,647) |
| Net current assets (liabilities): | | <u>75,052</u> | <u>179,999</u> |
| Total assets less current liabilities: | | 118,842 | 273,233 |
| Creditors: amounts falling due after more than one year: | | (50,000) | |
| Provision for liabilities: | | (3,831) | (3,831) |
| Total net assets (liabilities): | | <u>65,011</u> | <u>269,402</u> |
| Capital and reserves | | | |
| Called up share capital: | | 1,000 | 1,000 |
| Profit and loss account: | | 64,011 | 268,402 |
| Shareholders funds: | | <u>65,011</u> | <u>269,402</u> |

The notes form part of these financial statements

EYE EMPORIUM LIMITED

Balance sheet statements

For the year ending 31 July 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 29 April 2021
and signed on behalf of the board by:**

Name: Mr M S Juma
Status: Director

The notes form part of these financial statements

EYE EMPORIUM LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery - 15% on reducing balance Motor vehicles - 25% on reducing balance

Intangible fixed assets and amortisation policy

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Other accounting policies

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slowmoving items

EYE EMPORIUM LIMITED

Notes to the Financial Statements for the Period Ended 31 July 2020

2. Employees

| | <i>2020</i> | <i>2019</i> |
|---|-------------|-------------|
| Average number of employees during the period | 37 | 36 |

EYE EMPORIUM LIMITED

Notes to the Financial Statements for the Period Ended 31 July 2020

3. Intangible Assets

| | Total |
|-----------------------|----------------|
| Cost | £ |
| At 01 August 2019 | 525,963 |
| At 31 July 2020 | <u>525,963</u> |
| Amortisation | |
| At 01 August 2019 | 484,193 |
| Other adjustments | 41,770 |
| At 31 July 2020 | <u>525,963</u> |
| Net book value | |
| At 31 July 2020 | <u>0</u> |
| At 31 July 2019 | <u>41,770</u> |

EYE EMPORIUM LIMITED

Notes to the Financial Statements for the Period Ended 31 July 2020

4. Tangible Assets

| | Total |
|-----------------------|-----------------------------|
| Cost | £ |
| At 01 August 2019 | 240,281 |
| Disposals | (14,811) |
| At 31 July 2020 | <u>225,470</u> |
| Depreciation | |
| At 01 August 2019 | 189,117 |
| Charge for year | 7,674 |
| On disposals | (14,811) |
| At 31 July 2020 | <u>181,980</u> |
| Net book value | |
| At 31 July 2020 | <u><u>43,490</u></u> |
| At 31 July 2019 | <u><u>51,164</u></u> |

EYE EMPORIUM LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2020

5. Fixed investments

The company owns 30% of the ordinary share capital of Spectacle Company Ltd

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.