

## **Computasoft Consulting Limited**

Directors' report and financial statements for the financial  
year ended 31 December 2019



**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2019

<b>TABLE OF CONTENTS</b>	<b>PAGE</b>
COMPANY INFORMATION	2
DIRECTORS' REPORT	3
STATEMENT OF FINANCIAL POSITION	5
STATEMENT OF CHANGES IN EQUITY	6
NOTES TO THE FINANCIAL STATEMENTS	7

**COMPANY INFORMATION**

**DIRECTORS** K. Gullapalli (American)  
A. Woods (British) (appointed 26 March 2019)  
T. Haddon (British) (resigned 1 April 2019)

**SECRETARY** N. Griffin (British)

**REGISTERED OFFICE** 10 Queen St Place,  
London,  
EC4R 1BE

**REGISTERED NUMBER OF  
INCORPORATION** 03091447

**BANKER** HSBC Bank plc,  
Level 6,  
71 Queen Victoria Street,  
London,  
EC4V 4AY

**DIRECTORS' REPORT**  
**for the financial year ended 31 December 2019**

The directors present herewith their report and financial statements for the year ended 31 December 2019.

*GOING CONCERN*

At the time of approving the financial statements the directors have considered the circumstances of the company and the Board consider it reasonable to adopt the going concern basis in preparing the financial statements.

*EVENTS SINCE THE STATEMENT OF FINANCIAL POSITION DATE*

Subsequent to the year end, the COVID-19 outbreak developed rapidly, which is causing economic disruptions in most countries. Various measures have been taken by Governments around the world to contain the virus which have had a significant impact on global economic activity.

Since the Company is dormant and a significant portion of the revenue of the Company's related group undertakings is derived from multi-year contracts with customers with the services provided being critical to our customers' operations, limited immediate impact is expected on the Company's financial position. Having considered reasonably expected sensitivities from COVID-19, the directors believe it is still appropriate to prepare the financial statements on a going concern basis.

*DIRECTORS AND THEIR INTERESTS*

The names of the directors who served at any time during the financial year are as listed on page 2.

*FINANCIAL INSTRUMENTS*

The Company's financial risk management objective is to identify financial risk and implement suitable risk-reducing measures where appropriate. In implementing this objective, Company policy aims to ensure that sufficient cash amounts are held to meet all working capital requirements and sufficient committed borrowing facilities are available to meet longer term requirements.

*DIRECTORS' RESPONSIBILITIES STATEMENT*

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable, relevant, reliable and prudent;
- state whether applicable UK Accounting Standards, including FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concerns; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

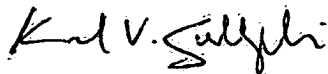
**DIRECTORS' REPORT**

**for the financial year ended 31 December 2019 (Continued)**

*DIRECTORS' RESPONSIBILITIES STATEMENT (Continued)*

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

By order of the Board



Kunal Gullapalli  
Director

15 December 2020

**STATEMENT OF FINANCIAL POSITION**  
**at 31 December 2019**

	<i>Note</i>	<b>2019</b> £	<b>2018</b> £
NET ASSETS		-	-
CAPITAL AND RESERVES			
Called up share capital	2	108,501	108,501
Share premium account		1,147,964	1,147,964
Retained earnings		(1,256,465)	(1,256,465)
SHAREHOLDERS' FUNDS		-	-

During the year the company did not trade and received no income and incurred no expenditure. Consequently, the company made neither a profit nor a loss. There were no recognised gains or losses during the year.

For the year ended 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act relating to dormant companies.

Directors' responsibilities:

- a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Notes on pages 7 to 9 form part of the financial statements.

These financial statements were approved by the Board of Directors on 15 December 2020 and were signed on its behalf by:



Kunal Gullapalli  
Director

COMPUTASOFT CONSULTING LIMITED

STATEMENT OF CHANGES IN EQUITY  
for the financial year ended 31 December 2019

	<i>Called up share capital</i>	<i>Share premium account</i>	<i>Retained earnings</i>	<i>Total equity</i>
	£	£	£	£
<b>Balance at 1 January 2018</b>	108,500	1,147,964	(1,256,465)	-
Profit for the financial year	-	-	-	-
<b>Balance at 31 December 2018</b>	108,501	1,147,964	(1,256,465)	-
Profit for the financial year	-	-	-	-
<b>Balance at 31 December 2019</b>	108,501	1,147,964	(1,256,465)	-

Notes on pages 7 to 9 form part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

31 December 2019

1. ACCOUNTING POLICIES

(a) *General information*

Computasoft Consulting Limited (the "Company") ceased trading in December 2000. The Company was dormant throughout the year.

The Company is a private company limited by shares and is incorporated and domiciled in England and Wales. The registered office address is 10 Queen St Place, London, EC4R 1BE.

(b) *Basis of preparation*

The financial statements have been prepared in accordance with United Kingdom Accounting Standards, including Financial Reporting Standards 102, The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland ('FRS 102') as issued in September 2015. The amendments to FRS 102 issued in July 2015 have been applied. The presentation currency of these financial statements is sterling.

The financial statements have been prepared under the historical cost accounting convention.

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. In the opinion of the directors there are no areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are used whose disclosure is necessary to give a true and fair view of the financial statements.

The Company is a wholly owned subsidiary of its intermediate parent company, I-Logic Technologies Bidco Limited. It is included in the consolidated financial statements of I-Logic Technologies Bidco Limited which are publicly available. Therefore the Company is exempt by virtue of section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements.

(c) *Exemptions for qualifying entities under FRS 102*

The Company's intermediate parent undertaking, I-Logic Technologies Bidco Limited, includes the Company in its consolidated financial statements. The consolidated financial statements of I-Logic Technologies Bidco Limited are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are available to the public and may be obtained from "c/o Ion, 10 Queen St Place, London, EC4R 1BE". In these financial statements, the Company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- (i) reconciliation of the number of shares outstanding from the beginning to end of the period;
- (ii) cash flow statement and related notes; and
- (iii) key management personnel compensation.



NOTES TO THE FINANCIAL STATEMENTS

31 December 2019 (Continued)

1. ACCOUNTING POLICIES (Continued)

(c) *Exemptions for qualifying entities under FRS 102 (Continued)*

As the consolidated financial statements of I-Logic Technologies Bidco Limited include the equivalent disclosures, the Company has also taken the exemptions under FRS 102 available in respect of the following disclosures:

- (i) certain disclosures required by FRS 102.26 *Share Based Payments*; and
- (ii) the disclosures required by FRS 102.11 *Basic Financial Instruments* and FRS 102.12 *Other Financial Instrument Issues* in respect of financial instruments not falling within the fair value accounting rules of Paragraph 36(4) of Schedule 1.

(d) *Going concern*

The financial statements have been prepared on a going concern basis, as the directors are confident that the company will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements, considering the below.

The Company is currently dormant so has no operating expenses. The Company's forecasts and projections, including reasonably expected sensitivities from COVID-19, show that the Company will continue to be able to meet its financial obligations.

(e) *Financial instruments*

The Company has chosen to adopt Sections 11 and 12 of FRS 102 in respect of disclosures relating to financial statements.

Basic financial assets and liabilities are recognised at transaction price on the balance sheet when the Company becomes a party to the contracted provision of the instrument. Financial assets are not held for short term trading.

(f) *Distributions to equity holders*

Dividends and other distributions to Company's shareholders are recognised as a liability in the financial statements in the period in which the dividends and other distributions are approved by the Company's shareholders. These amounts are recognised in the statement of changes in equity.

2. CALLED UP SHARE CAPITAL

	2019	2018
	£	£
<b>Allotted, called up and fully paid</b>		
<b>Authorised</b>		
20,000,000 Ordinary shares of 1p each	<u>200,000</u>	<u>200,000</u>
<b>Issued</b>		
10,850,100 Ordinary shares of 1p each	<u>108,501</u>	<u>108,501</u>

**NOTES TO THE FINANCIAL STATEMENTS**

**31 December 2019 (Continued)**

**3. CAPITAL AND OTHER COMMITMENTS**

There were no capital commitments at the end of the financial year for which any provision was required.

**4. PARENT UNDERTAKINGS, CONTROLLING PARTIES, DIRECTORS' AND SECRETARY'S INTERESTS**

The Company's immediate parent undertaking is Dealogic Limited, a company incorporated in England and Wales. The ultimate controlling party is Bessel Capital S.á.r.l., incorporated in Luxembourg.

The largest group in which the results of the Company are consolidated is that headed by ION Investment Group Limited, registered in Ireland. The smallest group in which they are consolidated is that headed by I-Logic Technologies Bidco Limited, registered in England and Wales at c/o Ion, 10 Queen St Place, London, EC4R 1BE. The consolidated financial statements of these groups are available to the public and may be obtained from, c/o Ion, 10 Queen St Place, London, EC4R 1BE.

At the year end, neither the directors, nor the Company secretary, their spouses or minor children, held any interests in the shares of the Company, its parent undertaking or any other group undertaking.

Mr. A. Pignataro owned directly 100% of Bessel Capital S.á.r.l.

**5. EVENTS SINCE THE STATEMENT OF FINANCIAL POSITION DATE**

Subsequent to the year end, the COVID-19 outbreak developed rapidly, which is causing economic disruptions in most countries. Various measures have been taken by Governments around the world to contain the virus which have had a significant impact on global economic activity.

Since the Company is dormant and a significant portion of the revenue of the Company's related group undertakings is derived from multi-year contracts with customers with the services provided being critical to our customers' operations, limited immediate impact is expected on the Company's financial position. Having considered reasonably expected sensitivities from COVID-19, the directors believe it is still appropriate to prepare the financial statements on a going concern basis.

**6. APPROVAL OF FINANCIAL STATEMENTS**

The Board of Directors approved and authorised for issue the financial statements in respect of the financial year ended 31 December 2019 on 15 December 2020.