

REGISTERED NUMBER: 3090336

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008
FOR
CREATIVE PICTURE FRAMING LIMITED**



CREATIVE PICTURE FRAMING LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008**

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

CREATIVE PICTURE FRAMING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008**

DIRECTOR:	G A Hunter
SECRETARY:	Mrs S E Hunter
REGISTERED OFFICE:	4th Floor (HF) Tuition House 27-37 St George's Road Wimbledon London SW19 4EU
BUSINESS ADDRESS:	81 Baker Street London W1M 1AJ
REGISTERED NUMBER:	3090336
ACCOUNTANTS:	Hartley Fowler LLP Chartered Accountants 4th Floor Tuition House 27/37 St Georges Road Wimbledon London SW19 4EU

CREATIVE PICTURE FRAMING LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2008**

	2008 £	2007 £
CURRENT ASSETS		
Debtors	19,883	19,051
Cash at bank	203	2,084
	<u>20,086</u>	<u>21,135</u>
CREDITORS		
Amounts falling due within one year	2,442	2,970
	<u>17,644</u>	<u>18,165</u>
NET CURRENT ASSETS		
	<u>17,644</u>	<u>18,165</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>17,644</u>	<u>18,165</u>
CAPITAL AND RESERVES		
Called up share capital	1	1
Profit and loss account	17,643	18,164
	<u>17,644</u>	<u>18,165</u>
SHAREHOLDERS' FUNDS		
	<u>17,644</u>	<u>18,165</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 28 January 2009 and were signed by:



G A Hunter - Director

The notes form part of these abbreviated accounts

CREATIVE PICTURE FRAMING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

3. TRANSACTIONS WITH DIRECTOR

At the year end the company owed G Hunter £332 (2007: £332).

The loan is not interest bearing and does not have repayment terms.

4. RELATED PARTY DISCLOSURES

During the year the company charged rent and rates to G & S Hunter T/A Creative Picture Framing, a partnership of G Hunter, company director, and his wife, a total of £71,341 (2007: £72,219), of which £19,483 (2007:£19,051) remains outstanding at the balance sheet date. The transactions were on an arms length basis.

5. ULTIMATE CONTROLLING PARTY

The company is controlled by G A Hunter, sole director and shareholder.