

**CREATIVE PICTURE FRAMING LIMITED**  
**(FORMERLY TENENS RETAIL (BAKER STREET) LIMITED)**

**REPORT AND**  
**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2000**



**REGISTERED NUMBER: 3090336**

**CREATIVE PICTURE FRAMING LIMITED**  
**(FORMERLY TENENS RETAIL (BAKER STREET) LIMITED)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2000**

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**CREATIVE PICTURE FRAMING LIMITED**  
**(FORMERLY TENENS RETAIL (BAKER STREET) LIMITED)**

**DIRECTORS' REPORT**

The directors present their annual report with the financial statements of the company for the year ended 30 September 2000.

**REVIEW OF THE BUSINESS**

The company had no transactions during the year. The expenses of the company have been met by the holding company.

**DIRECTORS AND THEIR INTERESTS**

The directors in office in the year and their beneficial interests in the ultimate parent company at the balance sheet date and the beginning of the year (or on appointment if later) were as follows:

	Number of Shares	
	2000	1999
R C A Brown	-	-
V Wells	-	-

Directors appointed since year end:

G A Hunter 13 October 2000

By order of the board:



S E Hunter  
Secretary

Date: 18 July 2001

**CREATIVE PICTURE FRAMING LIMITED**  
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**BALANCE SHEET**  
**AT 30 SEPTEMBER 2000**

	Notes	2000 £	1999 £
<b>CURRENT ASSETS</b>			
Debtors		1	1
<b>TOTAL ASSETS</b>		<u>1</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	<u>1</u>	<u>1</u>
<b>TOTAL SHAREHOLDERS' FUNDS</b>		<u>1</u>	<u>1</u>

The directors have taken advantage of the exemption conferred by section 249AA(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 September 2000 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Approved by the board of directors on 18 July 2001 and signed on its behalf by:

  
G A Hunter  
Director

**CREATIVE PICTURE FRAMING LIMITED**  
**(FORMERLY TENENS RETAIL (BAKER STREET) LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2000**

**1. PROFIT AND LOSS ACCOUNT**

The company had no transactions during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

**2. SHARE CAPITAL**

	2000 £	1999 £
<b>Authorised:</b>		
<b>Equity interests:</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
 <b>Allotted, called up and fully paid:</b>		
<b>Equity interests:</b>		
1 Ordinary share of £1	1	1

**3. ULTIMATE PARENT COMPANY**

The ultimate parent company is Tenens Retail Limited, a company registered in Great Britain.

**4. POST BALANCE SHEET EVENTS**

Since the period end the following events have taken place:

The company changed its name on 13 October 2000 from Tenens Retail (Baker Street) Limited to Creative Picture Framing Limited.

On 13 October 2000 the ultimate parent company sold its 100% shareholding in the company to G A Hunter, who was appointed a director of the company on that day.

R C A Brown and V Wells resigned from their position as directors on 13 October 2000.