

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

SOUTH TORFREY FARM LIMITED

WAGNIGHT



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A07

27/11/2013

#192

COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2013

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SOUTH TORFREY FARM LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS: S J Andrews
Mrs D J Andrews

SECRETARY Mrs D J Andrews

REGISTERED OFFICE: South Torfrey Farm
Golant
Fowey
Cornwall
PL23 1LA

REGISTERED NUMBER: 03090324 (England and Wales)

ACCOUNTANTS. Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	31 3 13 £	£	31 3 12 £	£
FIXED ASSETS					
Tangible assets	2		759,170		762 265
CURRENT ASSETS					
Stocks		6 310		7 380	
Debtors		412		5 844	
Cash at bank and in hand		4 456		16,264	
		<u>11 178</u>		<u>29,488</u>	
CREDITORS					
Amounts falling due within one year		<u>686,036</u>		<u>694,170</u>	
NET CURRENT LIABILITIES			<u>(674.858)</u>		<u>(664.682)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>84 312</u>		<u>97 583</u>
CAPITAL AND RESERVES					
Called up share capital	3		230 000		230 000
Profit and loss account			<u>(145 688)</u>		<u>(132 417)</u>
SHAREHOLDERS' FUNDS			<u>84 312</u>		<u>97 583</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

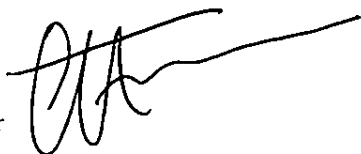
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

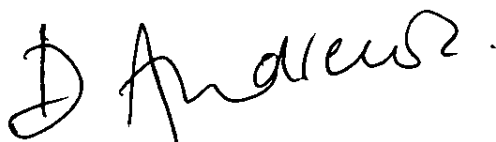
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 November 2013 and were signed on its behalf by

S J Andrews - Director



Mrs D J Andrews - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sale of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and Buildings	- No depreciation
Holiday cottages	- No depreciation
Holiday cottages furnishings	- 15% on reducing balance
Fencing	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance

No depreciation is provided on land and buildings and holiday cottages as it is the Company's policy to maintain these assets in a continual state of sound repair and, accordingly, the directors consider that the lives of these assets are so long and residual values so high that their depreciation is insignificant

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	972,211
Additions	5,659
	<hr/>
At 31 March 2013	977,870
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DEPRECIATION	
At 1 April 2012	209,946
Charge for year	8,754
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At 31 March 2013	218,700
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NET BOOK VALUE	
At 31 March 2013	759,170
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At 31 March 2012	762,265
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	31 3 13 £ 230,000	31 3 12 £ 230 000
Number	Class			
230,000	Ordinary shares			

4 RELATED PARTY DISCLOSURES

The company is controlled by Mr S J Andrews by virtue of the fact that he owns 100% of the company's ordinary issued share capital