Rule 4 34 - CVL

Form 4.20

The Insolvency Act 1986
Statement of Company's Affairs

Pursuant to section 95/99 of the Insolvency Act 1986

S95/99

For Official Use

To the Registrar of Companies

Company Number

03090269

Name of Company

BMHL Realisations Limited

I / We

John David Thomas Milsom
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Jeremy Simon Spratt
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

the liquidator(s) of the above named company attach a statement of the company affairs as at 9 November 2012

Signed ____________________ Date 12 November 2012

KPMG LLP
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

For Official Use

Insolvency Section Post Room

TUESDAY

A1LMWKJK

A31 13/11/2012 #1

COMPANIES HOUSE

Statement of affairs

Statement as to affairs of BMHL Realisations Limited

On the 9 November 2012
the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name ROY GEORGE ELLIS

Signed R Ellis

Dated 9/11/2012

A - Summary of assets

Assets	Book value £	Estimated to realise £
Assets specifically pledged		
Assets not specifically pledged		
Investments	7,610,000	NIL
Intercompany receivable	5,435,000	54,350
Estimated total assets available for preferential creditors £	13,045,000	54,350

Signature R E [signature]   Dated 9/11/2012

A1 - Summary of liabilities

		Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)		
Liabilities	£	54,350
Preferential creditors	£	NIL
Estimated deficiency/surplus as regards preferential creditors	£	54,350
Debts secured by a floating charge	£	
Senior Facilities (as guarantor) – Priority 1	55,000,000	
Senior Mezzanine (as guarantor) – Priority 2	60,000,000	
Junior Mezzanine (as guarantor) – Priority 3	131,262,412	
		(246,262,412)
Estimated deficiency/surplus of assets available for non-preferential creditors	£	(246,208,062)
Non-preferential claims	£	
Intercompany creditor	1,205,000	
		(1,205,000)
Estimated deficiency/surplus as regards creditors	£	(247,413,062)
Issued and called up capital	£	
BMGL Realisations Limited	2,595,000	
		(2,595,000)
Estimated total deficiency/surplus as regards members	£	(250,008,062)

Notes

The non-preferential creditors will receive a share of assets calculated in accordance with Section 176A of the Insolvency Act 1986 ("IA86") and Article 3 of the IA86 (Prescribed Part) Order 2003

Signature R Ell

Dated 9/11/2012

B - Company Creditors

Note You must identify creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor of claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security registered	Value of security £
BMGL Realisations Limited	Capital Link, Windsor Road, Cardiff, CF24 5NG	1,205,000	None		
Barclays Bank plc (acting as Security Trustee for the lenders)	5 The North Colonnade, Canary Wharf, London, E14 4BB	55,000,000	Debenture	23 January 2006	55,000,000
Law Debenture Trust Company of New York (acting as the Senior Mezzanine Agent)	400 Madison Avenue, 4th Floor , New York, NY10017	60,000,000	Debenture	23 January 2006	60,000,000
The Bank of New York Mellon (acting as the Junior Mezzanine Agent)	One Canada Square, London, E14 5AL	131,262,412	Debenture	23 January 3006	131,262,412

Signature R Ell

Dated 9/11/2012