



KPMG LLP  
Financial Services  
Saltire Court  
20 Castle Terrace  
Edinburgh EH1 2EG  
United Kingdom

Tel +44 (0) 131 222 2000  
Fax +44 (0) 131 527 6709

**Private & confidential**  
Northern Venture Trust PLC  
Time Central  
32 Gallowgate  
Newcastle Upon Tyne  
NE1 4SN

4 December 2020

Dear Directors

**Statement to Northern Venture Trust PLC (no. 03090163) on ceasing to hold office as auditors pursuant to section 519 of the Companies Act 2006**

The reason for ceasing to hold office was the result of a competitive tender for the audit, in which we were not invited to participate due to upcoming mandatory auditor rotation requirements.

We consider that there is no matter connected with our ceasing to hold office, whether the above reason or otherwise, that needs be brought to the attention of the company's members or creditors.

Yours faithfully

*KPMG LLP*

KPMG LLP

Audit registration number: 9188307

Audit registration address:  
15 Canada Square  
Canary Wharf  
London E14 5GL

