

**Registered Number 03089886**

**ABBEYROCK LIMITED**

**Abbreviated Accounts**

**31 December 2013**

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	4,273,055	5,746,738
		<u>4,273,055</u>	<u>5,746,738</u>
<b>Current assets</b>			
Debtors		238,972	210,290
Cash at bank and in hand		27,055	3,733
		<u>266,027</u>	<u>214,023</u>
<b>Creditors: amounts falling due within one year</b>		<u>(4,225,565)</u>	<u>(4,427,876)</u>
<b>Net current assets (liabilities)</b>		<u>(3,959,538)</u>	<u>(4,213,853)</u>
<b>Total assets less current liabilities</b>		<u>313,517</u>	<u>1,532,885</u>
<b>Accruals and deferred income</b>		<u>(31,800)</u>	<u>(1,350)</u>
<b>Total net assets (liabilities)</b>		<u>281,717</u>	<u>1,531,535</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation reserve		83,966	1,518,966
Profit and loss account		197,651	12,469
<b>Shareholders' funds</b>		<u>281,717</u>	<u>1,531,535</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2014

And signed on their behalf by:

**Jeffrey Pattinson, Director**

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment - 25% reducing balance

Advertising Screens - 15% on straight line

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at

the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2013	5,922,488
Additions	-
Disposals	-
Revaluations	(1,435,000)
Transfers	-
At 31 December 2013	<u>4,487,488</u>
<b>Depreciation</b>	
At 1 January 2013	175,750
Charge for the year	38,683
On disposals	<u>-</u>

At 31 December 2013	<u>214,433</u>
<b>Net book values</b>	
At 31 December 2013	<u>4,273,055</u>
At 31 December 2012	<u>5,746,738</u>

Revaluation reserve arose by the reduction in valuation of the Freehold property

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