

**ARTCORE (INTERNATIONAL)
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

JSA Partners London Limited

41 Skylines Business Village
Limeharbour, Canary Wharf
London
E14 9TS

Artcore (International)
Unaudited Financial Statements
For The Year Ended 31 August 2020

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Artcore (International)
Balance Sheet
As at 31 August 2020

Registered number: 03089740

		2020	2019
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	5,882	11,763
		5,882	11,763
CURRENT ASSETS			
Cash at bank and in hand		107,279	86,763
		107,279	86,763
NET CURRENT ASSETS (LIABILITIES)		107,279	86,763
TOTAL ASSETS LESS CURRENT LIABILITIES		113,161	98,526
Creditors: Amounts Falling Due After More Than One Year	5	(15,000)	-
NET ASSETS		98,161	98,526
Income and Expenditure Account		98,161	98,526
MEMBERS' FUNDS		98,161	98,526

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mr Liam Hayhow

Director

4 May 2021

The notes on pages 2 to 3 form part of these financial statements.

Artcore (International)
Notes to the Financial Statements
For The Year Ended 31 August 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Straight Line
Motor Vehicles	Straight Line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2019: 1)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 September 2019	16,416	11,340	27,756
As at 31 August 2020	16,416	11,340	27,756
Depreciation			
As at 1 September 2019	12,213	3,780	15,993
Provided during the period	2,101	3,780	5,881
As at 31 August 2020	14,314	7,560	21,874
Net Book Value			
As at 31 August 2020	2,102	3,780	5,882
As at 1 September 2019	4,203	7,560	11,763

4. Creditors: Amounts Falling Due Within One Year

2020	2019
£	£

Artcore (International)
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2020

5. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Bank loans	15,000	-
	<hr/>	<hr/>
	15,000	-
	<hr/> <hr/>	<hr/> <hr/>

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7. General Information

Artcore (International) is a private company, limited by guarantee, incorporated in England & Wales, registered number 03089740 . The registered office is 169 Balls Pond Road, London, N1 4BG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.