

**ARTCORE (INTERNATIONAL)
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

JSA Partners London Limited
9a Wick Road Business Park
Wick Road
Burnham On Crouch
CM0 8LT

Artcore (International)
Unaudited Financial Statements
For The Year Ended 31 August 2022

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	2—3

Artcore (International)
Balance Sheet
As at 31 August 2022

Registered number: 03089740

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4	2,385	2,385
		2,385	2,385
CURRENT ASSETS			
Cash at bank and in hand		146,908	101,903
		146,908	101,903
Creditors: Amounts Falling Due Within One Year	5	(24,932)	(499)
NET CURRENT ASSETS (LIABILITIES)		121,976	101,404
TOTAL ASSETS LESS CURRENT LIABILITIES		124,361	103,789
Creditors: Amounts Falling Due After More Than One Year	6	(1)	(1)
NET ASSETS		124,360	103,788
Income and Expenditure Account		124,360	103,788
MEMBERS' FUNDS		124,360	103,788

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mr Liam Hayhow

Director

2 May 2023

The notes on pages 2 to 3 form part of these financial statements.

Artcore (International)
Notes to the Financial Statements
For The Year Ended 31 August 2022

1. General Information

Artcore (International) is a private company, limited by guarantee, incorporated in England & Wales, registered number 03089740. The registered office is 169 Balls Pond Road, London, N1 4BG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Straight Line
Motor Vehicles	Straight Line

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 September 2021	16,416	17,415	33,831
As at 31 August 2022	16,416	17,415	33,831
Depreciation			
As at 1 September 2021	16,416	15,030	31,446
As at 31 August 2022	16,416	15,030	31,446
Net Book Value			
As at 31 August 2022	-	2,385	2,385
As at 1 September 2021	-	2,385	2,385

Artcore (International)
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2022

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	499	499
Capital grants	24,433	-
	<u>24,932</u>	<u>499</u>
	<u><u>24,932</u></u>	<u><u>499</u></u>

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.