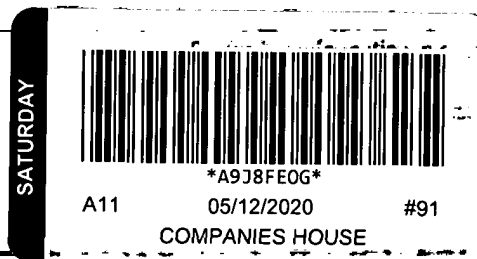


# LIQ03

## Notice of progress report in voluntary winding up



Companies House



### 1 Company details

Company number 03089680

Company name in full Amin Properties Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Virgil Harsham

Surname Levy

### 3 Liquidator's address

Building name/number 1 Beasley's Yard

Street 126 High Street

Post town Uxbridge

County/Region Middlesex

Postcode UB8 1JT

Country England

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

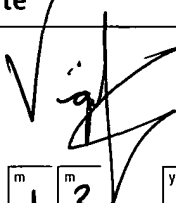
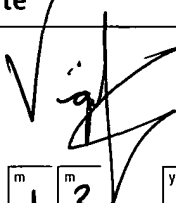
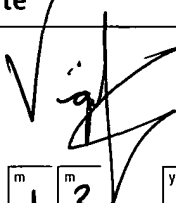
Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>																							
From date	<table border="1"><tr><td>d</td><td>0</td><td>9</td><td>m</td><td>1</td><td>1</td><td>y</td><td>2</td><td>0</td><td>1</td><td>9</td></tr><tr><td>d</td><td>0</td><td>8</td><td>m</td><td>1</td><td>1</td><td>y</td><td>2</td><td>0</td><td>2</td><td>0</td></tr></table>	d	0	9	m	1	1	y	2	0	1	9	d	0	8	m	1	1	y	2	0	2	0	
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To date																								
<b>7</b>	<b>Progress report</b>																							
	<input checked="" type="checkbox"/> The progress report is attached																							
<b>8</b>	<b>Sign and date</b>																							
Liquidator's signature	<table border="1"><tr><td>Signature</td><td>X</td><td></td><td>X</td></tr></table>	Signature	X		X																			
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Signature date	<table border="1"><tr><td>d</td><td>0</td><td>4</td><td>m</td><td>1</td><td>2</td><td>y</td><td>2</td><td>0</td><td>2</td><td>0</td></tr></table>	d	0	4	m	1	2	y	2	0	2	0												
d	0	4	m	1	2	y	2	0	2	0														

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Callum Arnold

Company name

LA Business Recovery Limited

Address

1 Beasley's Yard  
126 High Street

Post town

Uxbridge

County/Region

Middlesex

Postcode

UB8 1ST

Country

England

DX

Telephone

01895 819 460

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Re: Amin Properties Limited ("the Company") in Members' Voluntary Liquidation ("MVL")**  
**Liquidator's Progress Report for the Period From 9<sup>th</sup> November 2019 to 8<sup>th</sup> November 2020**

I, Virgil Harsham Levy, of LA Business Recovery Limited, am the Liquidator of the Company and this is my Progress Report concerning the Liquidation of the Company.

**Key highlights of this report**

A summary of the key information contained within this report is as follows:

- No assets were realised in this period
- HMRC submitted a claim totalling £100.00
- No distributions have been made in this period
- Liquidators remuneration was approved by members on a fixed fee via a resolution dated 9<sup>th</sup> November 2020.

**Appendices**

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payment Account
Appendix 3	LA Business Recovery Limited's Published Charge Out Rates and Expense Policy

**Liquidator's actions during the period**

During this period my team and I have made multiple attempts to gain full closure from all relevant HM Revenue & Customs' (HMRC) departments.

HMRC later confirmed there was an outstanding penalty of £100 generated from a missing corporation tax return in the pre-MVL period. HMRC also confirmed there was an outstanding PAYE return for the 13/14 period. The Directors filed the missing return and that matter was closed off with no further claims being submitted by HMRC.

Attempts were made to pay this penalty but this was not completed because the account details provided could not accept online payments. Outside of this period one of my team contacted their Corporation Tax team to conclude this matter and was informed HMRC had reviewed the matter and considered that because there have been dormant accounts filed, the penalty was waived.

As such I shall now be making a final distribution to members and moving this case to closure.

**Unrealisable assets**

No assets proved to be unrealisable.

**Unsecured creditors**

An unsecured claim from HM Revenue & Customs ("HMRC") in relation to a Corporation Tax penalty totalled £100 and was received at the start of the year. As detailed above there is now no payment due to HMRC.

**Distributions to Members**

No distributions have been made in this period.

**Pre-Appointment Costs**

My firm's fee in relation to preparing the papers to put the Company into Liquidation and administering the Board and General Meetings was fixed at £1,250.00 plus VAT.

The fee was approved by members and has been drawn from the assets of the Company.

**MVL Costs/ Liquidator's Remuneration**

It was agreed at a General Meeting held on 9<sup>th</sup> November 2018 that the fees and costs for winding up the Company be agreed at £1,750.00 plus VAT plus disbursements. This has been drawn in full.

**Disbursements**

The cost of two statutory adverts was estimated to total £250.00 plus VAT. However, the cost was actually £137.00 plus VAT. These were originally paid by LA Business Recovery Limited and have been reclaimed from the case in this period.

In this case VAT is irrecoverable as the Company is not VAT registered.

**Members' Further Information**

You may find it useful to read "A Guide To Liquidators' Fees" which can be downloaded from The R3 website at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>. Please ensure that you download the correct version for the date of appointment.

As a member if you require any further information with regard to any aspect of this report or my fees and expenses, please do not hesitate to contact me and I will do my best to assist you accordingly.

If you are not satisfied with my response you have the right to request further information from me with regards to my remuneration and expenses, with either the permission of the court or with a collective request from 5% of the total voting rights of all the members having the right to vote at general meetings of the company. This request must be made within 21 days of receipt of this report.

Further, members have the right to apply to court to challenge the amount of, or the basis of, my remuneration and expenses, with either the permission of the court or with a collective request from 10% of the total voting rights of all members have the right to vote at general meetings of the company. This application must be made within 8 weeks of receipt of this report.

**Conclusion**

I am now winding down this case and a copy of my final progress report in this matter will be with you shortly.

I am required to deliver a copy of my progress report within two months of the date of the report falling due.

Should you have any queries please do not hesitate to contact my Uxbridge office by writing to 1 Beasley's Yard, 126 High Street, Uxbridge, Middlesex UB8 1JT or telephone 01895 819460 or emailing my colleague [callum@labr.co.uk](mailto:callum@labr.co.uk).

Yours faithfully



**Virgil H Levy**  
**Liquidator**

**Dated** 4<sup>th</sup> December 2020

Enclosures: Appendices 1-3

**AMIN PROPERTIES LIMITED - STATUTORY INFORMATION****Company Details**

Company Name:	Amin Properties Limited
Company Number:	03089680
Date of Incorporation:	10 <sup>th</sup> August 1995
Principal Trading Activity:	Other Letting and operating of own leased real estate
Trading Address:	781-783 Harrow Road, Sudbury Town, Wembley, Middlesex, HA0 2LP
Former Registered Office	781-783 Harrow Road, Sudbury Town, Wembley, Middlesex, HA0 2LP
:Current Registered Office:	1 Beasleys Yard, 126 High Street, Uxbridge, Middlesex, UB8 1JT

**Appointment Details**

Liquidator:	Virgil Harsham Levy
Address:	LA Business Recovery Limited 1 Beasley's Yard, 126 High Street, Uxbridge, Middlesex, UB8 1JT
Liquidator's Telephone Number	01895 819 460
Date of Appointment:	9 <sup>th</sup> November 2018
Appointment made by:	Members

**RECEIPTS AND PAYMENTS ACCOUNT**

**Amin Properties Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts and Payments**

**RECEIPTS**

	Declaration of Solvency (£)	From 09/11/2018 To 08/11/2019 (£)	From 09/11/2019 To 08/11/2019 (£)	Total (£)
Cash at Bank		255,955.24	0.00	255,955.24
		<b>255,955.24</b>	<b>0.00</b>	<b>255,955.24</b>

**PAYMENTS**

s.84 Fee		1,500.00	0.00	1,500.00
Liquidator's Fees		1,750.00	0.00	1,750.00
Specific Bond		774.00	0.00	774.00
Ordinary Shareholders		250,000.00	0.00	250,000.00
Vat Receivable		804.80	0.00	804.80
		<b>254,828.80</b>	<b>0.00</b>	<b>254,828.80</b>
<b>Net Receipts/(Payments)</b>		<b>1,126.44</b>	<b>0.00</b>	<b>1,126.44</b>

**MADE UP AS FOLLOWS**

Bank 1 Current		1,126.44	0.00	1,126.44
		<b>1,126.44</b>	<b>0.00</b>	<b>1,126.44</b>

Note:

  
 Virgil Harsham Levy  
 Liquidator



**LA BUSINESS RECOVERY LIMITED'S PUBLISHED CHARGE OUT RATES AND EXPENSE POLICY**

## **LA Business Recovery Limited's Published Charge Out Rates and Expenses Policy**

### **Time**

Hourly charge-out rates are charged in 6 minute units. In the event that less than 6 minutes are spent, multiples will be rounded up.

The actual rate charged will depend upon the nature of each activity undertaken for the case and / or the person undertaking that activity. The firm's charge-out rates, which may increase from time to time during the course of the case, are currently as follows:

<b>Grade</b>	<b>Hourly rate (charged in 6 minute units)</b>
	<b>£</b>
Directors / Insolvency Practitioner (IP)	400-560
Managers / Senior Managers	300-375
Junior Administrators / Senior Administrators	150-275
Assistants & Support Staff	90-120

The upper end of these rates is usually sought in cases where specialist expertise is required.

In most cases the lower end will be charged by the IP. Cases are considered on a case by case basis and the IP will delegate wherever possible casework to Managers and Administrators in order to reduce time costs; however, the IP cannot delegate all administrative work. For example, approving and reviewing estate payments, considering case reviews, case compliance checks, ethical considerations, bribery considerations, considering specialist advice, drafting of progress reports, drafting specific letters, complying with pre-action protocol requirements.

The IP will seek to exercise discretion and general oversight when recording time and will always have due regard to the nature and complexity or simplicity of any appointment before deciding on the charge out level that is appropriate for the assignment..

### **Allocation of Time**

Time is allocated by function and the main categories of work will be covered by the following summary headings..

Work will include, consideration of incoming correspondence, composing outgoing correspondence, consideration and interaction with advisers concerning relevant law and practice; general strategy and specific strategic requirements; it is sometimes the case that not all time is allocated to work that directly benefits the creditors but are required by statute; work undertaken hereunder will always require consideration and review time to be allocated; time will be allocated against such headings such as Administration & Planning (incl. Cashiering); Realisation of Assets; Investigations; Creditors; Case Specific.

These summary headings are not exhaustive headings but seek to categorise the various elements of work we usually undertake. This schedule has been prepared for all types of insolvency cases for which Virgil H Levy takes office and certain summary headings may only be relevant to Liquidations, Voluntary Arrangements, Bankruptcies or Administrations. It is our aim to report to Creditors any significant changes to the time allocation at each reporting stage.

Summarily, these short headings indicate the work that may be likely to be required over the course of an insolvency assignment generally. Where fee resolutions are sought, the specific work and detailed explanations relevant to the assignment will be published together with fees estimates where time costs are sought.

In all cases, we will provide a narrative of the work either undertaken or to be undertaken but that narrative will be specific to the assignment. We will not provide a generic list of work that may or may not be undertaken.

## Expense Policy

Expenses incurred directly in connection with the administration of all cases are charged at the following rates:

Expense	Charge Policy
Business mileage	HMRC Non-Profit Rate (Presently 45p Per Mile)
Postage	At Cost
Photocopies / Printing	If Undertaken By Third Party; At Cost
Faxes Sent / Received	If Undertaken By Third Party; At Cost
Room Hire Where Required For Statutory Meetings (Whether Meetings Are Attended Or Not)	At Cost
UK Company, Individual And Company Searches	At Cost
Credit Searches (Individual And Company)	At Cost
Travel & Accommodation Costs As Required	At Cost (Hotels, Air Travel, Rail, Taxis, Public Transport, Parking, Subsistence etc.).
Other Third Party Expenses Incurred Directly In Connection With The Case	At Cost

Please note that the above charges and policies are subject to review.

### **Category 1 disbursements (Direct Expenses)**

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case will be charged to the estate at cost, with no uplift. These include but are not limited to such items as case advertising, bonding and other insurance premiums and properly reimbursed expenses incurred by personnel in connection with the case.

### **Category 2 disbursements (Other Expenses)**

Category 2 disbursements as defined by SIP9, are costs that are directly referable to the appointment in question but not a payment to an independent third party. These disbursements may include shared or allocated costs that can be allocated to the appointment on a proper reasonable basis.

These may include (but are not limited to) room hire, copying, business mileage, case management software, allocated communication costs provided by the IP or his firm and whose calculation is reasonable.