

**Enton Hall Estate Management Company Limited (Limited by Guarantee)**

**Company Information**

**Directors**

J Guthrie  
J M Johnson  
J D Wood

**Secretary**

J M Johnson

**Auditors**

Moore Stephens  
Chartered Accountants  
12 Alma Square  
Scarborough  
North Yorkshire

**Bankers**

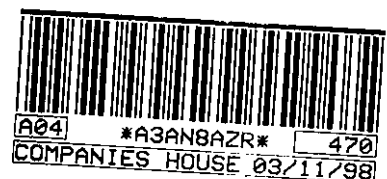
The Royal Bank of Scotland  
London City Office  
62-63 Threadneedle Street  
London  
EC2R 8LA

**Registered Office**

12 Alma Square  
Scarborough  
North Yorkshire  
YO11 1JU

**Company Number**

3089243



**Enton Hall Estate Management Company Limited  
(Limited by Guarantee)**

**Directors' Report for the year ended 30 September 1998**

The directors have pleasure in presenting their annual report together with the company's audited accounts for the year ended 30 September 1998.

**Principal Activity and Review of the Business**

The principal activity of the company is the management of properties within the Enton Hall estate, on a mutual basis for the benefit of the members. The results for the year are set out on pages 3 and 4.

**Directors**

The directors who served during the year were:

J Guthrie

J M Johnson

J D Wood

**Status of the Company**

The company has no share capital. The liability of members in the event of winding up is limited by guarantee to an amount not exceeding £1 per member.

**Year 2000 issues**

The directors are continuing to review the risks associated with the year 2000 problem, both with regard to internal use of computer systems and embedded chips and in connection with relationships with third parties. They are satisfied that the necessary steps will be completed in sufficient time to eliminate any potential problems. The total costs of ensuring year 2000 compliance have not yet been quantified, but are not expected to be significant.

**Elective resolutions**

The members have passed elective resolutions dispensing with the requirement to hold an annual general meeting and to lay the accounts before an annual general meeting. Nevertheless the directors would like to remind the members that any member has the right to call for the accounts to be laid before a meeting of the members and this right may be exercised by notice in writing to the company's registered office within 28 days from the date of receipt of the accounts.

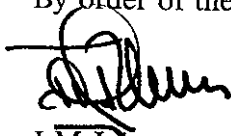
**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



J M Johnson  
**Secretary**

**Enton Hall Estate Management Company Limited (Limited by Guarantee)**

**Auditors' Report to the Members of  
Enton Hall Estate Management Company Limited**

We have audited the financial statements on pages 3 to 5 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

**Respective responsibilities of directors and auditors**

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 September 1998 and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*Moore Stephens*

12 Alma Square  
Scarborough  
North Yorkshire  
YO11 1JU

Moore Stephens  
Chartered Accountants  
Registered Auditors

28 October 1998

**Enton Hall Estate Management Company Limited (Limited by Guarantee)**  
**Income and expenditure account for the year ended 30 September 1998**

	<u>Continuing operations</u>		
	1998		1997
	£	£	£
<b>Income - Tenants' contributions</b>		69,922	59,015
<b>General expenses - fund A</b>			
Caretaker - Wages & N I	14,520		14,308
Casual Wages	1,815		1,802
Grounds Maintenance	8,261		7,283
Pest Control	6,583		5,286
Mains Water & Sewage	4,287		2,465
Annual Maintenance Contracts	1,028		878
Common Areas - Maintenance	3,881		1,791
Equipment Hire	2,496		2,467
Exterior Lighting & Power	2,692		2,074
Leisure Complex - Heating	3,977		1,324
Leisure Complex - Window Cleaning	525		600
Leisure Complex - Pool & Equipment	3,242		1,214
Buildings Insurance	1,500		1,495
Auditors' remuneration	1,640		1,560
Misc Equipment & Purchases	430		2,378
Repairs etc - Caretaker's Lodge	394		10
Council Tax - Caretaker's Lodge	981		896
Telephone Rental - Caretaker's Lodge	155		182
Telguard Security System	230		220
Bank Charges	87		141
General expenses	49		26
		58,773	48,400
<b>Enton Hall (6) - fund B</b>			
Buildings Insurance	3,350		3,354
		3,350	3,354
<b>Oak House (9) - fund C</b>			
Common Parts - Lighting & Power	195		233
Common Parts - Cleaning	178		-
Window Cleaning	525		600
Buildings Insurance	1,600		1,434
		2,498	2,267
<b>Clock House Cottages (10) - fund D</b>			
Common Parts - Lighting & Power	435		486
Window Cleaning	399		456
Buildings Insurance	1,500		1,278
		2,334	2,220
<b>Clock House Apartments (12) - fund E</b>			
Common Parts - Lighting & Power	522		584
Common Parts - Cleaning	177		-
Window Cleaning	518		592
Buildings Insurance	1,750		1,598
		2,967	2,774
<b>Surplus/(deficit) for the year</b>		-	-

**Statement of total recognised gains and losses**

There were no gains or losses in the year other than have been recognised in the income and expenditure account.

**Enton Hall Estate Management Company Limited (Limited by Guarantee)**

**Balance sheet as at 30 September 1998**

	Note	£	1998 £	£	1997 £
<b>Current assets</b>					
Debtors		6,588		2,292	
Prepayments		1,726		1,961	
Cash at bank and in hand		1,764		362	
		<u>          </u>	10,078	<u>          </u>	4,615
			10,078		4,615
<b>Creditors: amounts falling due within one year</b>					
Trade creditors		(343)		(2,144)	
Other creditors		(3,389)		-	
Accruals		(6,346)		(2,471)	
		<u>          </u>	(10,078)	<u>          </u>	(4,615)
<b>Total assets less current liabilities</b>			<u>          </u> <u>          </u>		<u>          </u> <u>          </u>

The financial statements were approved by the board of directors on 28 October 1998.

  
J Guthrie  
**Director**

**Enton Hall Estate Management Company Limited  
(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 30 September 1998**

**1. Accounting Policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

**2. Employees**

**Number of employees**

The average weekly numbers of employees (including the directors) during the year were:

<b>1998 Number</b>	<b>1997 Number</b>
4	4
<hr/> 4	<hr/> 4
<hr/>	<hr/>

**Employment costs**

	<b>1998 £</b>	<b>1997 £</b>
Wages and salaries	15,015	14,735
Social security costs	1,320	1,375
	<hr/> 16,335	<hr/> 16,110
	<hr/>	<hr/>

No directors' remuneration was paid during the year.

**3. Related party transactions**

Included within these accounts is income of £30,399, a period end creditor of £3,389, insurance recharged of £9,700 and equipment hire costs of £2,467 from Time Securities Limited, a company of which J Guthrie and J M Johnson are also directors.

**4. Controlling party**

The company is currently controlled by J M Johnson and J D Wood being the original members of the company who have three votes for every dwelling until all dwellings are sold by Times Securities Limited. Other members hold one vote for each owned dwelling.