

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 August 2013
for
Harvey Maria Limited

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for the Year Ended 31 August 2013

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Harvey Maria Limited
Company Information
for the Year Ended 31 August 2013

DIRECTORS: M. Findlay
R. Contreras

SECRETARY: M. Findlay

REGISTERED OFFICE: Acorn House
74-94 Cherry Orchard Road
Croydon
CR0 6BA

REGISTERED NUMBER: 03088672 (England and Wales)

ACCOUNTANTS: FPSS Limited
Business Advisers and Accountants
80 Coleman Street
London
EC2R 5BJ

Report of the Directors
for the Year Ended 31 August 2013

The directors present their report with the financial statements of the company for the year ended 31 August 2013.

PRINCIPAL ACTIVITY

The company's principal activity during the year was that of design and sale of laminated cork floor tiles.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2012 to the date of this report.

M. Findlay
R. Contreras

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M. Findlay - Secretary

29 May 2014

Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Harvey Maria Limited

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 August 2013 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and abide by the ethical guidance laid down by the Institute relating to the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 August 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

FPSS Limited
Business Advisers and Accountants
80 Coleman Street
London
EC2R 5BJ

Date:

Profit and Loss Account
for the Year Ended 31 August 2013

		2013		2012
	Notes	£	£	£
TURNOVER			640,910	464,696
Cost of sales			<u>296,142</u>	<u>172,513</u>
GROSS PROFIT			344,768	292,183
Distribution costs		116,962		109,911
Administrative expenses		<u>99,879</u>		<u>87,872</u>
			<u>216,841</u>	<u>197,783</u>
OPERATING PROFIT	2		127,927	94,400
Interest receivable and similar income			<u>451</u>	<u>25</u>
			128,378	94,425
Interest payable and similar charges			<u>2,405</u>	<u>2,620</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			125,973	91,805
Tax on profit on ordinary activities	3		<u>25,802</u>	<u>18,862</u>
PROFIT FOR THE FINANCIAL YEAR			100,171	72,943
Retained profit brought forward			<u>89,719</u>	<u>32,776</u>
			189,890	105,719
Dividends	4		<u>(19,000)</u>	<u>(16,000)</u>
RETAINED PROFIT CARRIED FORWARD			<u>170,890</u>	<u>89,719</u>

The notes form part of these financial statements

Harvey Maria Limited (Registered number: 03088672)

Balance Sheet
31 August 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		20,003		20,817
CURRENT ASSETS					
Stocks	6	160,990		195,581	
Debtors	7	34,043		27,863	
Cash at bank		<u>150,590</u>		<u>43,131</u>	
		345,623		266,575	
CREDITORS					
Amounts falling due within one year	8	<u>118,736</u>		<u>121,673</u>	
NET CURRENT ASSETS			<u>226,887</u>		<u>144,902</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>246,890</u>		<u>165,719</u>
CAPITAL AND RESERVES					
Called up share capital	9		76,000		76,000
Profit and loss account			<u>170,890</u>		<u>89,719</u>
SHAREHOLDERS' FUNDS			<u>246,890</u>		<u>165,719</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 29 May 2014 and were signed on its behalf by:

M. Findlay - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2013	2012
	£	£
Depreciation - owned assets	3,306	3,531
Foreign exchange differences	<u>1,766</u>	<u>4,890</u>
Directors' remuneration and other benefits etc	<u>15,196</u>	<u>14,342</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2013	2012
	£	£
Current tax:		
UK corporation tax	<u>25,802</u>	<u>18,862</u>
Tax on profit on ordinary activities	<u>25,802</u>	<u>18,862</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2013

4. DIVIDENDS

	2013	2012
	£	£
Ordinary A shares of £1 each		
Interim	<u>19,000</u>	<u>16,000</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2012	41,998	11,273	53,271
Additions	<u>2,492</u>	<u>-</u>	<u>2,492</u>
At 31 August 2013	<u>44,490</u>	<u>11,273</u>	<u>55,763</u>
DEPRECIATION			
At 1 September 2012	29,392	3,062	32,454
Charge for year	<u>2,065</u>	<u>1,241</u>	<u>3,306</u>
At 31 August 2013	<u>31,457</u>	<u>4,303</u>	<u>35,760</u>
NET BOOK VALUE			
At 31 August 2013	<u>13,033</u>	<u>6,970</u>	<u>20,003</u>
At 31 August 2012	<u>12,606</u>	<u>8,211</u>	<u>20,817</u>

6. STOCKS

	2013	2012
	£	£
Stocks	<u>160,990</u>	<u>195,581</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Trade debtors	17,993	13,970
Other debtors	<u>16,050</u>	<u>13,893</u>
	<u>34,043</u>	<u>27,863</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2013

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Bank loans and overdrafts	-	16,703
Trade creditors	70,671	53,394
Taxation and social security	26,180	30,332
Other creditors	21,885	21,244
	<u>118,736</u>	<u>121,673</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
52,000	Ordinary A	£1	52,000	52,000
24,000	Ordinary B	£1	24,000	24,000
			<u>76,000</u>	<u>76,000</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £19,000 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.