

Company No. 03088344

THE COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY SHARES
WRITTEN RESOLUTION
OF
CARCLO TECHNICAL PLASTICS LIMITED

Pursuant to section 288 of the Companies Act 2006 (**CA 2006**) the eligible members (as defined by section 289 CA 2006) of the Company for this purpose, signify their agreement to and pass the following written resolution as a special resolution of the Company:

SPECIAL RESOLUTION

That the directors are hereby authorised (notwithstanding any contrary provision in the Articles of Association) at any time within 30 days of the passing of this Special Resolution:

1. to resolve to capitalise the sum of £484,897 standing to credit in the Company's revaluation reserve account (the **Revaluation Reserve Amount**);
2. to appropriate such Revaluation Reserve Amount to the members of the Company on the passing of this Special Resolution (**Relevant Members**) and to apply that sum in paying up in full at par 484,897 ordinary shares of £1.00 each (the **Bonus Shares**);
3. generally and unconditionally to exercise all the powers of the Company to allot the Bonus Shares to the Relevant Members credited as fully paid (such allotment authority to be for all purposes including for the purposes of section 551 of the CA 2006 and to expire at the end of the said period of 30 days); and
4. to authorise any person on behalf of the Relevant Members to enter into an agreement with the Company providing for the allotment to the Relevant Member, credited as fully paid, of the Bonus Shares to which the Relevant Members are entitled upon such capitalisation, any agreement made under such authority to be binding on the Relevant Members.

Signature:

C. Mauley

Carclo Plc

Signature:

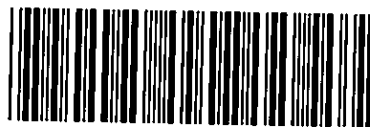
Rumbold

Rumbold Securities Limited

Date:

23/03/2017

FRIDAY



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LD5 31/03/2017 #112
COMPANIES HOUSE

EXPLANATORY STATEMENT

(This explanatory statement is not part of any proposed written resolution)

- 1 This document is proposed by the board of directors of the Company.
- 2 This document is sent to the eligible members of the Company on 23 March 2017 (the **Circulation Date**).
- 3 To signify agreement to this document, please follow the procedure below:
 - (a) you (or someone acting on your behalf) must sign and date this document; and
 - (b) please return the signed document to the Company.
- 4 Please note that it is not possible to withdraw your consent once this document signed by you or on your behalf has been duly received.
- 5 To be valid, this document must be signed and received by the Company no later than the end of the period of 28 days beginning on the Circulation Date, otherwise it will lapse.