

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
NEWTON & FROST FENCING LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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NEWTON & FROST FENCING LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

DIRECTORS:

I Frost
S A Frost
I E Croft

SECRETARY:

I Frost

REGISTERED OFFICE:

Downsview Yard
North Corner
Horam
Heathfield
East Sussex
TN21 9HJ

REGISTERED NUMBER:

03088038 (England and Wales)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>176,084</u>	<u>198,986</u>
		176,084	198,986
CURRENT ASSETS			
Stocks		713,927	535,334
Debtors	4	1,564,704	1,064,899
Cash at bank and in hand		<u>86,288</u>	<u>55,236</u>
		2,364,919	1,655,469
CREDITORS			
Amounts falling due within one year	5	<u>1,461,890</u>	<u>1,020,954</u>
NET CURRENT ASSETS		<u>903,029</u>	<u>634,515</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,079,113	833,501
CREDITORS			
Amounts falling due after more than one year	5	<u>675,408</u>	<u>768,523</u>
NET ASSETS		<u>403,705</u>	<u>64,978</u>
CAPITAL AND RESERVES			
Called up share capital	6	200,000	1,000
Share premium		220,746	220,746
Profit and loss account		<u>(17,041)</u>	<u>(156,768)</u>
SHAREHOLDERS' FUNDS		<u>403,705</u>	<u>64,978</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 April 2015 and were signed on its behalf by:

I Frost - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill relates to the amount paid in connection with the acquisition of the business in 1996 and has been fully amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>100,000</u>
AMORTISATION	
At 1 January 2014	
and 31 December 2014	<u>100,000</u>
NET BOOK VALUE	
At 31 December 2014	<u>-</u>
At 31 December 2013	<u>-</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	1,313,036
Additions	61,641
Disposals	(158,256)
At 31 December 2014	<u>1,216,421</u>
DEPRECIATION	
At 1 January 2014	1,114,050
Charge for year	73,836
Eliminated on disposal	(147,549)
At 31 December 2014	<u>1,040,337</u>
NET BOOK VALUE	
At 31 December 2014	<u>176,084</u>
At 31 December 2013	<u>198,986</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 47,767 (2013 - £ 51,898)

5. CREDITORS

Creditors include an amount of £ 497,625 for which security has been given.

Details of shares shown as liabilities are as follows:

Allotted, issued and fully paid:		Nominal	2014	2013
Number:	Class:	value:	£	£
30,000	Preference	£1	<u>30,000</u>	<u>30,000</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2014	2013
Number:	Class:	value:	£	£
200,000	Ordinary	£1	<u>200,000</u>	<u>1,000</u>

199,000 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.