

**REGISTERED NUMBER: 03087955 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 March 2018**  
**for**  
**Blackfriars Investments**  
**(Management) Limited**

**Contents of the Financial Statements  
for the Year Ended 31 March 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Blackfriars Investments  
(Management) Limited**

**Company Information  
for the Year Ended 31 March 2018**

**DIRECTORS:** M Clifford  
A Siow

**SECRETARY:** N Wright

**REGISTERED OFFICE:** 28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**REGISTERED NUMBER:** 03087955 (England and Wales)

**ACCOUNTANTS:** Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**Blackfriars Investments  
(Management) Limited (Registered number: 03087955)**

**Statement of Financial Position  
31 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		19		38
<b>CURRENT ASSETS</b>					
Debtors	5	78,144		66,650	
Cash at bank		<u>20,921</u>		<u>10,212</u>	
		99,065		76,862	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>217,006</u>		<u>176,856</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(117,941)</b>		<b>(99,994)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(117,922)</b>		<b>(99,956)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			5,000		5,000
Retained earnings			<u>(122,922)</u>		<u>(104,956)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>(117,922)</b>		<b>(99,956)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 December 2018 and were signed on its behalf by:

M Clifford - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Blackfriars Investments (Management) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33.33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2017 and 31 March 2018	<b>92,901</b>	<b>48,130</b>	<b>141,031</b>
<b>DEPRECIATION</b>			
At 1 April 2017	<b>92,863</b>	<b>48,130</b>	<b>140,993</b>
Charge for year	<b>19</b>	<b>-</b>	<b>19</b>
At 31 March 2018	<b>92,882</b>	<b>48,130</b>	<b>141,012</b>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<b>19</b>	<b>-</b>	<b>19</b>
At 31 March 2017	<b>38</b>	<b>-</b>	<b>38</b>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	<b>4,382</b>	357
Other debtors	<b>56,904</b>	50,556
VAT	<b>16,858</b>	15,737
	<b>78,144</b>	<b>66,650</b>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	<b>64</b>	8,782
Other creditors	<b>110</b>	43,343
Directors' current accounts	<b>211,258</b>	113,719
Accruals and deferred income	<b>5,574</b>	11,012
	<b>217,006</b>	<b>176,856</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.